

# BREAM BAY COLLEGE

## ANNUAL REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

School Directory

Ministry Number: 20

Principal: Wayne Buckland

School Address: 2 Peter Snell Road

School Postal Address: P O Box 111, Ruakaka, 0151

School Phone: 09 432 8226

School Email: [admin@breambaycollege.school.nz](mailto:admin@breambaycollege.school.nz)

Accountant / Service Provider:

**Education Services.**

*Dedicated to your school*

*Bob  
2023*

# BREAM BAY COLLEGE

Annual Report - For the year ended 31 December 2022

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# Bream Bay College

## Statement of Responsibility

For the year ended 31 December 2022


The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2022 fairly reflects the financial position and operations of the school.

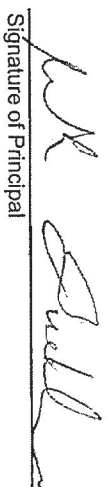
The School's 2022 financial statements are authorised for issue by the Board.

Selina Gordon  
Full Name of Presiding Member

  
Signature of Presiding Member

31 May 2023  
Date:

Wynne Buckland  
Full Name of Principal

  
Signature of Principal

31 May 2023  
Date:

## Bream Bay College

# Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2022

|   | Notes | 2022             |                             | 2021             |              |
|---|-------|------------------|-----------------------------|------------------|--------------|
|   |       | Actual<br>\$     | Budget<br>(Unaudited)<br>\$ | Actual<br>\$     | Actual<br>\$ |
| <b>Revenue</b>  |       |                  |                             |                  |              |
| Government Grants   | 2     | 7,642,655        | 6,334,604                   | 7,183,982        |              |
| Locally Raised Funds  | 3     | 264,657          | 276,049                     | 239,038          |              |
| Interest Income   |       | 11,521           | 1,500                       | 1,406            |              |
| Gain on Sale of Property, Plant and Equipment               |       | 783              | -                           | 426              |              |
|   |       | <u>7,919,616</u> | <u>6,612,153</u>            | <u>7,424,852</u> |              |
| <b>Expenses</b>   |       |                  |                             |                  |              |
| Locally Raised Funds  | 3     | 115,324          | 250,944                     | 146,207          |              |
| Learning Resources  | 4     | 5,681,682        | 4,656,398                   | 5,553,659        |              |
| Administration  | 5     | 365,766          | 345,151                     | 321,835          |              |
| Finance   |       | 5,494            | 1                           | 4,925            |              |
| Property  | 6     | 1,374,346        | 1,498,591                   | 1,234,065        |              |
| Loss on Disposal of Property, Plant and Equipment           | 10    | 7,891            | -                           | -                |              |
|   |       | <u>7,550,503</u> | <u>6,751,085</u>            | <u>7,260,691</u> |              |
| <b>Net Surplus / (Deficit) for the year</b>                 |       | 369,113          | (138,932)                   | 164,161          |              |
| Other Comprehensive Revenue and Expense                     |       | (12,705)         | -                           | 10,153           |              |
| <b>Total Comprehensive Revenue and Expense for the Year</b> |       | <u>356,408</u>   | <u>(138,932)</u>            | <u>174,314</u>   |              |

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

## Bream Bay College Statement of Changes in Net Assets/Equity

For the year ended 31 December 2022

|  | 2022             | 2022             | 2021             |
|--|------------------|------------------|------------------|
|  | Actual           | Budget           | Actual           |
|  | \$               | (\$ Unaudited)   | \$               |
|  | Notes            |                  |                  |
| <b>Equity at 1 January</b>                           | <u>2,139,042</u> | <u>1,823,550</u> | <u>1,945,228</u> |
| Total comprehensive revenue and expense for the year |                  |                  |                  |
| Contributions from the Ministry of Education         | 356,408          | (138,932)        | 174,314          |
| Contribution - Furniture and Equipment Grant         | 290,271          | -                | 19,500           |
| <b>Equity at 31 December</b>                         | <u>2,785,721</u> | <u>1,684,618</u> | <u>2,139,042</u> |
| Accumulated comprehensive revenue and expense        |                  |                  |                  |
|  | 2,785,721        | 1,684,618        | 2,139,042        |
| <b>Equity at 31 December</b>                         | <u>2,785,721</u> | <u>1,684,618</u> | <u>2,139,042</u> |

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.




## Bream Bay College Statement of Financial Position As at 31 December 2022

|   | Notes | 2022                    | 2022                        | 2021                    |
|---|-------|-------------------------|-----------------------------|-------------------------|
|   |       | Actual<br>\$            | Budget<br>(Unaudited)<br>\$ | Actual<br>\$            |
| <b>Current Assets</b>                         |       |                         |                             |                         |
| Cash and Cash Equivalents                     | 7     | 885,590                 | 522,523                     | 349,724                 |
| Accounts Receivable                           | 8     | 391,831                 | 362,069                     | 418,277                 |
| GST Receivable                                |       | 15,697                  | 12,934                      | -                       |
| Prepayments                                   |       | 20,841                  | 28,129                      | 25,063                  |
| Investments                                   | 9     | 541,830                 | 100,000                     | 254,535                 |
| Funds Receivable for Capital Works Projects   | 16    | 4,010                   | -                           | 121,056                 |
|   |       | <u>1,859,799</u>        | <u>1,025,655</u>            | <u>1,168,655</u>        |
| <b>Current Liabilities</b>                    |       |                         |                             |                         |
| GST Payable                                   |       | -                       | -                           | 17,531                  |
| Accounts Payable                              | 11    | 471,839                 | 457,758                     | 451,025                 |
| Revenue Received in Advance                   | 12    | 46,350                  | -                           | 25,567                  |
| Provision for Cyclical Maintenance            | 13    | 29,289                  | 29,289                      | 29,289                  |
| Finance Lease Liability                       | 14    | 27,996                  | 25,832                      | 28,715                  |
| Funds held in Trust                           | 15    | 24,025                  | -                           | -                       |
| Funds held for Capital Works Projects         | 16    | 13,936                  | -                           | -                       |
| Funds held on behalf of Bream Bay TNG Cluster | 17    | 931                     | -                           | 867                     |
|   |       | <u>614,366</u>          | <u>512,879</u>              | <u>552,994</u>          |
| <b>Working Capital Surplus/(Deficit)</b>      |       | <b>1,245,433</b>        | <b>512,776</b>              | <b>615,661</b>          |
| <b>Non-current Assets</b>                     |       |                         |                             |                         |
| Property, Plant and Equipment                 | 10    | 1,635,551               | 1,346,171                   | 1,641,283               |
| Work in Progress                              |       | 4,321                   | -                           | -                       |
|   |       | <u>1,639,872</u>        | <u>1,346,171</u>            | <u>1,641,283</u>        |
| <b>Non-current Liabilities</b>                |       |                         |                             |                         |
| Provision for Cyclical Maintenance            | 13    | 73,604                  | 141,782                     | 73,508                  |
| Finance Lease Liability                       | 14    | 25,980                  | 32,547                      | 44,394                  |
|   |       | <u>99,584</u>           | <u>174,329</u>              | <u>117,902</u>          |
| <b>Net Assets</b>                             |       | <u><u>2,785,721</u></u> | <u><u>1,684,618</u></u>     | <u><u>2,139,042</u></u> |
| <b>Equity</b>                                 |       | <u><u>2,785,721</u></u> | <u><u>1,684,618</u></u>     | <u><u>2,139,042</u></u> |

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

## Bream Bay College Statement of Cash Flows

For the year ended 31 December 2022

|  | 2022             | 2022             | 2021             |
|--|------------------|------------------|------------------|
|  |                  | Budget           |                  |
|  | Actual           | (Unaudited)      | Actual           |
|  | \$               | \$               | \$               |
| Note   |                  |                  |                  |
| <b>Cash flows from Operating Activities</b>                        |                  |                  |                  |
| Government Grants  | 2,160,809        | 1,775,030        | 1,816,980        |
| Locally Raised Funds   | 266,656          | 279,048          | 238,570          |
| International Students   | 26,960           | 1                | -                |
| Goods and Services Tax (net)                                       | (33,228)         | -                | 30,465           |
| Payments to Employees  | (1,009,233)      | (934,370)        | (878,622)        |
| Payments to Suppliers  | (795,222)        | (1,401,329)      | (810,216)        |
| Interest Paid  | (5,494)          | (1)              | (4,925)          |
| Interest Received  | 7,727            | 1,500            | 2,977            |
| <b>Net cash from/(to) Operating Activities</b>                     | <b>618,975</b>   | <b>(280,121)</b> | <b>396,229</b>   |
| <b>Cash flows from Investing Activities</b>                        |                  |                  |                  |
| Proceeds from Sale of Property Plant & Equipment (and Intangibles) | 783              | -                | -                |
| Purchase of Property Plant & Equipment (and Intangibles)           | (218,479)        | -                | (206,463)        |
| Purchase of Investments  | (300,000)        | -                | (154,535)        |
| Proceeds from Sale of Investments                                  | 12,705           | -                | -                |
| <b>Net cash from/(to) Investing Activities</b>                     | <b>(504,991)</b> | <b>-</b>         | <b>(360,998)</b> |
| <b>Cash flows from Financing Activities</b>                        |                  |                  |                  |
| Furniture and Equipment Grant                                      | 290,271          | -                | 19,500           |
| Finance Lease Payments   | (21,728)         | (36,711)         | (18,437)         |
| Funds Administered on Behalf of Third Parties                      | 153,339          | -                | (524,925)        |
| <b>Net cash from/(to) Financing Activities</b>                     | <b>421,882</b>   | <b>(36,711)</b>  | <b>(523,862)</b> |
| <b>Net increase/(decrease) in cash and cash equivalents</b>        | <b>535,866</b>   | <b>(316,832)</b> | <b>(489,631)</b> |
| Cash and cash equivalents at the beginning of the year             | 349,724          | 839,355          | 839,355          |
| <b>Cash and cash equivalents at the end of the year</b>            | <b>885,590</b>   | <b>522,523</b>   | <b>349,724</b>   |

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

## Bream Bay College Notes to the Financial Statements For the year ended 31 December 2022

### 1. Statement of Accounting Policies

a) **Reporting Entity**  
Bream Bay College (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) **Basis of Preparation**  
**Reporting Period**  
The financial statements have been prepared for the period 1 January 2022 to 31 December 2022 and in accordance with the requirements of the Education and Training Act 2020.

**Basis of Preparation**

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

**Financial Reporting Standards Applied**

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

**PBE Accounting Standards Reduced Disclosure Regime**

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

**Measurement Base**

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

**Presentation Currency**

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

**Specific Accounting Policies**

The accounting policies used in the preparation of these financial statements are set out below.

**Critical Accounting Estimates And Assumptions**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

**Cyclical maintenance**

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 13.





*Useful lives of property, plant and equipment*

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 10.

**Critical Judgements in applying accounting policies**

Management has exercised the following critical judgements in applying accounting policies:

*Classification of leases*

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 14. Future operating lease commitments are disclosed in note 22b.

*Recognition of grants*

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

**c) Revenue Recognition**

**Government Grants**

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

**Other Grants where conditions exist**

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

**Donations, Gifts and Bequests**

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

**Interest Revenue**

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

**d) Operating Lease Payments**

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

**e) Finance Lease Payments**

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

**f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

**g) Accounts Receivable**

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

**h) Inventories**

Inventories are consumable items held for sale and comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

**i) Investments**

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

**j) Property, Plant and Equipment**

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

**Finance Leases**

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the Statement of Financial Position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.



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**Depreciation**

Property, plant and equipment are depreciated over their estimated useful lives on a straight line basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

|   |               |
|---|---------------|
| The estimated useful lives of the assets are: |               |
| Building Improvements                         | 20 - 40       |
| Buildings                                     | 4 - 40        |
| Furniture and Equipment                       | 4 - 20        |
| Information and Communication Technology      | 4 - 5 Years   |
| Motor Vehicles                                | 5 Years       |
| Textbooks                                     | 3 Years       |
| Library Resources                             | 8 Years       |
| Leased assets held under a Finance Lease      | Term of Lease |

**k) Intangible Assets**

*Software costs*

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance and research expenditure are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

**l) Impairment of property, plant, and equipment and intangible assets**

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

*Non cash generating assets*

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell the school engages an independent valuer to assess market value based on the best available information. The valuation is based on a comparison to recent market transactions.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

**m) Accounts Payable**

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.



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**n) Employee Entitlements**

*Short-term employee entitlements*

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

*Long-term employee entitlements*

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

**o) Revenue Received in Advance**

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to students, should the School be unable to provide the services to which they relate.

**p) Funds Held in Trust**

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

**q) Funds held for Capital works**

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose as such these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

**r) Shared Funds**

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the School's control, these amounts are not recorded in the Statement of Comprehensive Revenue and Expense. In instances where the school is determined to be the principal for providing the service related to the Shared Funds (such as the RTLB programme), all income and expenditure related to the provision of the service is recorded in the Statement of Comprehensive Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.



**s) Provision for Cyclical Maintenance**  
The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The schools carries out painting maintenance of the whole school over a 7 to 10 year period, the economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

**t) Financial Instruments**

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards. On initial recognition of an equity investment that is not held for trading, the School may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive revenue and expense. This election has been made for investments that are shares. Subsequent to initial recognition, these assets are measured at fair value. Dividends are recognised as Income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to surplus or deficit.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

**u) Borrowings**

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

**v) Goods and Services Tax (GST)**

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

**w) Budget Figures**

The budget figures are extracted from the School budget that was approved by the Board.

**x) Services received in-kind**

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



**2. Government Grants**

|   |                    |                    |                    |
|---|--------------------|--------------------|--------------------|
| Government Grants - Ministry of Education |                    |                    |                    |
| Teachers' Salaries Grants                 |                    |                    |                    |
| Use of Land and Buildings Grants          |                    |                    |                    |
| Transport Network                         |                    |                    |                    |
| Other Government Grants                   |                    |                    |                    |
|   | <b>2022</b>        | <b>2022 Budget</b> | <b>2021 Actual</b> |
|   | Actual (Unaudited) | Actual (Unaudited) | Actual             |
|   | \$                 | \$                 | \$                 |
|   | 1,920,808          | 1,615,298          | 1,621,007          |
|   | 4,569,842          | 3,459,574          | 4,512,995          |
|   | 929,036            | 1,100,000          | 846,380            |
|   | 110,440            | 100,500            | 138,485            |
|   | 112,529            | 59,232             | 65,115             |
|   | <u>7,642,655</u>   | <u>6,334,604</u>   | <u>7,183,982</u>   |

The school has opted in to the donations scheme for this year. Total amount received was \$81,600.

**3. Locally Raised Funds**

Local funds raised within the School's community are made up of:

|   |                    |                    |                    |
|---|--------------------|--------------------|--------------------|
|   | <b>2022</b>        | <b>2022 Budget</b> | <b>2021 Actual</b> |
|   | Actual (Unaudited) | Actual (Unaudited) | Actual             |
|   | \$                 | \$                 | \$                 |
| <b>Revenue</b>  |                    |                    |                    |
| Donations & Bequests  | 4,774              | 1,600              | 2,914              |
| Curriculum related Activities - Purchase of goods and service | 9,312              | 2,500              | 7,015              |
| Fees for Extra Curricular Activities                          | 163,493            | 203,347            | 119,222            |
| Fundraising & Community Grants                                | 40,458             | 17,001             | 87,067             |
| Other Revenue   | 23,920             | 22,800             | 22,820             |
| International Students  | -                  | 1                  | -                  |
| Scholarships  | 22,700             | 28,800             | -                  |
|   | <u>264,657</u>     | <u>276,049</u>     | <u>239,038</u>     |

**Expenses**

|  |                |                |                |
|--|----------------|----------------|----------------|
| Extra Curricular Activities Costs                | 75,931         | 221,436        | 78,526         |
| Fundraising & Community Grant Costs              | 13,288         | -              | 1,497          |
| Other Locally Raised Funds Expenditure           | 6,305          | 3,001          | 26,164         |
| International Students - Other Expenses          | -              | 6              | 1,650          |
| Scholarships                                     | 19,800         | 26,501         | 38,370         |
|  | <u>115,324</u> | <u>250,944</u> | <u>146,207</u> |
| <i>Surplus for the year Locally raised funds</i> | <u>149,333</u> | <u>25,105</u>  | <u>92,831</u>  |

During the year the School hosted 0 International students (2021:0)

**4. Learning Resources**

|  |                    |                    |                    |
|--|--------------------|--------------------|--------------------|
|  | <b>2022</b>        | <b>2022 Budget</b> | <b>2021 Actual</b> |
|  | Actual (Unaudited) | Actual (Unaudited) | Actual             |
|  | \$                 | \$                 | \$                 |
| Curricular                             | 230,815            | 282,383            | 281,782            |
| Library Resources                      | 748                | 4,200              | 34                 |
| Employee Benefits - Salaries           | 5,041,826          | 4,035,944          | 4,942,110          |
| Staff Development                      | 46,878             | 76,434             | 38,041             |
| Depreciation                           | 232,180            | 141,437            | 219,833            |
| Information & Communication Technology | 83,972             | 70,000             | 50,588             |
| Hybrid Learning Trial                  | 26,253             | -                  | -                  |
| Minor Equipment                        | 19,010             | 46,000             | 21,271             |
|  | <u>5,681,682</u>   | <u>4,656,398</u>   | <u>5,553,659</u>   |



**5. Administration**

|  | 2022           | 2022<br>Budget     | 2021           |
|--|----------------|--------------------|----------------|
|  | <b>Actual</b>  | <b>(Unaudited)</b> | <b>Actual</b>  |
|  | \$             | \$                 | \$             |
| Audit Fee                                      | 9,919          | 10,000             | 9,630          |
| Board Fees                                     | 3,880          | 6,100              | 3,403          |
| Board Expenses                                 | 6,134          | 3,601              | 6,839          |
| Communication                                  | 9,346          | 10,500             | 11,293         |
| Consumables                                    | 13,044         | 9,050              | 8,224          |
| Other  | 2,531          | 72,900             | 45,724         |
| Employee Benefits - Salaries                   | 291,577        | 208,000            | 212,559        |
| Insurance                                      | 19,935         | 16,000             | 15,663         |
| Service Providers, Contractors and Consultancy | 9,400          | 9,000              | 8,500          |
|  | <u>365,766</u> | <u>345,151</u>     | <u>321,835</u> |

**6. Property**

|                                     | 2022             | 2022<br>Budget     | 2021             |
|-------------------------------------|------------------|--------------------|------------------|
|                                     | <b>Actual</b>    | <b>(Unaudited)</b> | <b>Actual</b>    |
|                                     | \$               | \$                 | \$               |
| Caretaking and Cleaning Consumables | 43,825           | 45,800             | 40,039           |
| Cyclical Maintenance Provision      | 54,969           | 47,500             | 46,128           |
| Grounds                             | 33,339           | 26,700             | 25,516           |
| Heat, Light and Water               | 62,337           | 57,191             | 56,545           |
| Rates                               | 13,970           | 14,500             | 12,545           |
| Repairs and Maintenance             | 85,115           | 63,900             | 68,523           |
| Use of Land and Buildings           | 929,036          | 1,100,000          | 846,380          |
| Security                            | 4,992            | 4,000              | (12,388)         |
| Employee Benefits - Salaries        | 146,763          | 139,000            | 152,911          |
| Consultancy And Contract Services   | -                | -                  | (2,134)          |
|                                     | <u>1,374,346</u> | <u>1,498,591</u>   | <u>1,234,065</u> |

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

**7. Cash and Cash Equivalents**

|                          | 2022           | 2022<br>Budget     | 2021           |
|--------------------------|----------------|--------------------|----------------|
|                          | <b>Actual</b>  | <b>(Unaudited)</b> | <b>Actual</b>  |
|                          | \$             | \$                 | \$             |
| Bank Accounts            | 335,590        | 522,523            | 349,724        |
| Short-term Bank Deposits | 550,000        | -                  | -              |
|                          | <u>885,590</u> | <u>522,523</u>     | <u>349,724</u> |

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$885,590 Cash and Cash Equivalents \$13,936 is held by the School on behalf of the Ministry of Education. These funds have been provided by the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2023 on Crown owned school buildings.



*[Signature]*  
*[Signature]*

**8. Accounts Receivable**

|  | 2022           | 2022<br>Budget | 2021           |
|--|----------------|----------------|----------------|
|  | Actual         | (Unaudited)    | Actual         |
|  | \$             | \$             | \$             |
| Receivables                                | -              | 7,546          | 10,025         |
| Receivables from the Ministry of Education | -              | -              | 14,364         |
| Banking Staffing Underuse                  | -              | -              | 19,850         |
| Interest Receivable                        | 4,445          | 2,222          | 661            |
| Teacher Salaries Grant Receivable          | 387,386        | 352,301        | 373,387        |
|  | <u>391,831</u> | <u>362,069</u> | <u>418,277</u> |
| Receivables from Exchange Transactions     | 4,445          | 9,768          | 10,676         |
| Receivables from Non-Exchange Transactions | 387,386        | 352,301        | 407,601        |
|  | <u>391,831</u> | <u>362,069</u> | <u>418,277</u> |

**9. Investments**

The School's investment activities are classified as follows:

|                          | 2022           | 2022<br>Budget | 2021           |
|--------------------------|----------------|----------------|----------------|
|                          | Actual         | (Unaudited)    | Actual         |
|                          | \$             | \$             | \$             |
| Current Asset            |                |                |                |
| Short-term Bank Deposits | 400,000        | 100,000        | 100,000        |
| Milford Investment       | 141,830        | -              | 154,535        |
| Total Investments        | <u>541,830</u> | <u>100,000</u> | <u>254,535</u> |

The Ministry of Education has provided approval for the Milford Funds Investment. It is disclosed as a current on the basis that the Board can cash in the investment on a short-term notice period. The investment is recorded at market value as at the balance date. The movement in the investment has been recorded in other comprehensive revenue and expenditure.

**10. Property, Plant and Equipment**

|  | Opening<br>Balance<br>(NBV) | Additions      | Disposals      | Impairment | Depreciation     | Total (NBV)      |
|--|-----------------------------|----------------|----------------|------------|------------------|------------------|
|  | \$                          | \$             | \$             | \$         | \$               | \$               |
| 2022                                     | 81,320                      | -              | -              | -          | -                | 81,320           |
| Land                                     | 803,532                     | -              | -              | -          | (29,448)         | 774,084          |
| Buildings                                | 45,719                      | 10,503         | -              | -          | (15,693)         | 40,529           |
| Building Improvements                    | 431,456                     | 82,566         | (6,779)        | -          | (63,738)         | 443,505          |
| Furniture and Equipment                  | 144,185                     | 49,960         | (1,112)        | -          | (69,405)         | 123,628          |
| Information and Communication Technology | 53,869                      | 78,451         | -              | -          | (17,535)         | 114,785          |
| Motor Vehicles                           | 66,647                      | 12,085         | -              | -          | (31,585)         | 47,147           |
| Leased Assets                            | 14,555                      | 774            | -              | -          | (4,776)          | 10,553           |
| Library Resources                        |                             |                |                |            |                  |                  |
| Balance at 31 December 2022              | <u>1,641,283</u>            | <u>234,339</u> | <u>(7,891)</u> | <u>-</u>   | <u>(232,180)</u> | <u>1,635,551</u> |

The net carrying value of equipment held under a finance lease is \$47,147 (2021: \$66,647)

**Restrictions**

There are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.



|  | 2022                 | 2022                        | 2022              | 2021                 | 2021                        | 2021              |
|--|----------------------|-----------------------------|-------------------|----------------------|-----------------------------|-------------------|
|  | Cost or<br>Valuation | Accumulated<br>Depreciation | Net Book<br>Value | Cost or<br>Valuation | Accumulated<br>Depreciation | Net Book<br>Value |
| Land                                     | 81,320               | -                           | 81,320            | 81,320               | -                           | 81,320            |
| Buildings                                | 1,055,965            | (281,881)                   | 774,084           | 1,055,965            | (252,433)                   | 803,532           |
| Building Improvements                    | 325,938              | (285,409)                   | 40,529            | 315,435              | (269,716)                   | 45,719            |
| Furniture and Equipment                  | 1,436,701            | (993,196)                   | 443,505           | 1,364,434            | (932,978)                   | 431,456           |
| Information and Communication Technology | 1,119,695            | (996,067)                   | 123,628           | 1,080,537            | (936,352)                   | 144,185           |
| Motor Vehicles                           | 264,802              | (150,017)                   | 114,785           | 186,351              | (132,482)                   | 53,869            |
| Textbooks                                | 73,041               | (73,041)                    | -                 | 90,148               | (90,148)                    | -                 |
| Leased Assets                            | 105,406              | (58,259)                    | 47,147            | 111,337              | (44,690)                    | 66,647            |
| Library Resources                        | 178,691              | (168,138)                   | 10,553            | 177,916              | (163,361)                   | 14,555            |
| <b>Balance at 31 December</b>            | <b>4,641,559</b>     | <b>(3,006,008)</b>          | <b>1,635,551</b>  | <b>4,463,443</b>     | <b>(2,822,160)</b>          | <b>1,641,283</b>  |

**11. Accounts Payable**

|                                       | 2022           | 2022                  | 2021           |
|---------------------------------------|----------------|-----------------------|----------------|
|                                       | Actual         | Budget<br>(Unaudited) | Actual         |
| Creditors                             | 36,182         | 61,440                | 30,598         |
| Accruals                              | 9,919          | 9,000                 | 9,630          |
| Employee Entitlements - Salaries      | 387,386        | 352,301               | 373,387        |
| Employee Entitlements - Leave Accrual | 38,352         | 35,017                | 37,410         |
|                                       | <u>471,839</u> | <u>457,758</u>        | <u>451,025</u> |

Payables for Exchange Transactions  
 Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)  
 Payables for Non-exchange Transactions - Other

The carrying value of payables approximates their fair value.

**12. Revenue Received in Advance**

|                                   | 2022          | 2022                  | 2021          |
|-----------------------------------|---------------|-----------------------|---------------|
|                                   | Actual        | Budget<br>(Unaudited) | Actual        |
| International Students in Advance | 26,960        | -                     | -             |
| Govt Revenue Received in Advance  | 19,390        | -                     | 25,567        |
|                                   | <u>46,350</u> | <u>-</u>              | <u>25,567</u> |



**13. Provision for Cyclical Maintenance**

Provision at the Start of the Year  
Increase to the Provision During the Year  
Use of the Provision During the Year  
Other Adjustments

| 2022     | 2022 Budget | 2021     |
|----------|-------------|----------|
| Actual   | (Unaudited) | Actual   |
| \$       | \$          | \$       |
| 102,797  | 123,571     | 102,701  |
| 37,221   | 47,500      | 34,263   |
| (54,873) | -           | (46,032) |
| 17,748   | -           | 11,865   |

Provision at the End of the Year

|         |         |         |
|---------|---------|---------|
| 102,893 | 171,071 | 102,797 |
|---------|---------|---------|

Cyclical Maintenance - Current  
Cyclical Maintenance - Non current

|         |         |         |
|---------|---------|---------|
| 29,289  | 29,289  | 29,289  |
| 73,604  | 141,782 | 73,508  |
| 102,893 | 171,071 | 102,797 |

Per the cyclical maintenance schedule the school is next expected to undertake painting works during 2023. This plan is based on the schools 10 Year Property plan / painting quotes.

**14. Finance Lease Liability**

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

| 2022    | 2022 Budget | 2021    |
|---------|-------------|---------|
| Actual  | (Unaudited) | Actual  |
| \$      | \$          | \$      |
| 31,299  | 25,832      | 33,552  |
| 27,305  | 32,547      | 47,945  |
| (4,628) | -           | (8,388) |
| 53,976  | 58,379      | 73,109  |

No Later than One Year  
Later than One Year and no Later than Five Years  
Future Finance Charges

**Represented by**

Finance lease liability - Current  
Finance lease liability - Non current

|        |        |        |
|--------|--------|--------|
| 27,996 | 25,832 | 28,715 |
| 25,980 | 32,547 | 44,394 |
| 53,976 | 58,379 | 73,109 |

**15. Funds held in Trust**

Funds Held in Trust on Behalf of Third Parties - Current  
Funds Held in Trust on Behalf of Third Parties - Non-current

| 2022   | 2022 Budget | 2021   |
|--------|-------------|--------|
| Actual | (Unaudited) | Actual |
| \$     | \$          | \$     |
| 24,025 | -           | -      |
| -      | -           | -      |
| 24,025 | -           | -      |

These funds relate to arrangements where the school is acting as an agent. These amounts are not revenue or expenditure of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.



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2023

**16. Funds Held (Owed) for Capital Works Projects**

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works projects is included under cash and cash equivalents in note 7.

|                          | 2022 Project No. | Opening Balances \$ | Receipts from MOE \$ | Payments \$      | Board Contributions | Closing Balances \$ |
|--------------------------|------------------|---------------------|----------------------|------------------|---------------------|---------------------|
| Sewer & Stormwater       | 225096           | (119)               | -                    | -                | -                   | (119)               |
| Blks B, C & J Heat Pumps | 225688           | (2,583)             | 13,514               | (10,957)         | -                   | (26)                |
| SIP Shade Project        | 223045           | (21,558)            | 36,660               | (15,102)         | -                   | -                   |
| Gym Changing Rooms       | 228041           | (3,865)             | -                    | -                | -                   | (3,865)             |
| Revelpment Project       | 214973           | (92,931)            | 844,287              | (737,420)        | -                   | 13,936              |
| <b>Totals</b>            |                  | <b>(121,056)</b>    | <b>894,461</b>       | <b>(763,479)</b> | <b>-</b>            | <b>9,926</b>        |

**Represented by:**

Funds Held on Behalf of the Ministry of Education  
Funds Receivable from the Ministry of Education

13,936  
(4,010)

|                             | 2021 Project No. | Opening Balances \$ | Receipts from MOE \$ | Payments \$        | Board Contributions | Closing Balances \$ |
|-----------------------------|------------------|---------------------|----------------------|--------------------|---------------------|---------------------|
| Sewer & Stormwater          | 225096           | 121                 | -                    | (240)              | -                   | (119)               |
| Blks B, C & J Heat Pumps    | 225688           | 137,527             | 29,792               | (169,902)          | -                   | (2,583)             |
| Court Fence Replacement     | 221420           | 311                 | (311)                | -                  | -                   | -                   |
| Gym Ventilation System      | 226655           | 3,059               | (2,428)              | (631)              | -                   | -                   |
| Acoustic Materials Blks B/J | 223582           | 1,136               | (562)                | (574)              | -                   | -                   |
| SIP Shade Project           | 223045           | 299,768             | -                    | (321,326)          | -                   | (21,558)            |
| Security Upgrade            | 214763           | -                   | 2,134                | (2,134)            | -                   | -                   |
| Gym Changing Rooms          | 228041           | (5,988)             | 18,114               | (15,991)           | -                   | (3,865)             |
| Electrical Works            | 224763           | (3,381)             | 3,381                | -                  | -                   | -                   |
| Revelpment Project          | 214973           | (26,087)            | 434,527              | (501,371)          | -                   | (92,931)            |
| <b>Totals</b>               |                  | <b>406,466</b>      | <b>484,647</b>       | <b>(1,012,169)</b> | <b>-</b>            | <b>(121,056)</b>    |

**Represented by:**

Funds Held on Behalf of the Ministry of Education  
Funds Receivable from the Ministry of Education

-  
(121,056)



**17. Funds held on behalf of Bream Bay TNG Cluster**

Bream Bay College is the lead school and holds funds on behalf of the cluster, a group of schools funded by the Ministry of Education.

|                                      | 2022<br>Actual<br>\$ | 2022<br>Budget<br>\$ | 2021<br>Actual<br>\$ |
|--------------------------------------|----------------------|----------------------|----------------------|
| Funds Held at Beginning of the Year  | 867                  | -                    | 2                    |
| Funds Received from MoE              | 941,145              | -                    | 884,403              |
| <b>Total funds received</b>          | <b>942,012</b>       | <b>-</b>             | <b>884,405</b>       |
| Funds Spent on Behalf of the Cluster | 941,081              | -                    | 883,538              |
| <b>Funds remaining</b>               | <b>931</b>           | <b>-</b>             | <b>867</b>           |
| Distribution of Funds                |                      |                      |                      |
| Bream Bay College                    | 110,440              | -                    | 142,900              |
| One Tree Point School                | 29,333               | -                    | 6,891                |
| Ruakaka Primary                      | 71,666               | -                    | 65,532               |
| Waipu Primary                        | 51,497               | -                    | 51,632               |
| <b>Funds Held at Year End</b>        | <b>931</b>           | <b>-</b>             | <b>867</b>           |

**18. Related Party Transactions**

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.



**19. Remuneration**

*Key management personnel compensation*

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

|   | 2022<br>Actual<br>\$ | 2021<br>Actual<br>\$ |
|---|----------------------|----------------------|
| <i>Board Members</i><br>Remuneration        | 3,880                | 3,403                |
| <i>Leadership Team</i><br>Remuneration      | 1,917,883            | 1,793,926            |
| Full-time equivalent members                | 16,00                | 15,81                |
| Total key management personnel remuneration | <u>1,921,763</u>     | <u>1,797,329</u>     |

There are 8 members of the Board excluding the Principal. The Board had held 7 full meetings of the Board in the year. The Board also has Finance (3 members) and Property (3 members) that met 7 and 7 times respectively. As well as these regular meetings, including preparation time, the Presiding Member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

*Principal 1*

The total value of remuneration paid or payable to the Principal was in the following bands:

|  | 2022<br>Actual<br>\$000 | 2021<br>Actual<br>\$000 |
|--|-------------------------|-------------------------|
| Salaries and Other Short-term Employee Benefits: | 220 - 230               | 180 - 190               |
| Salary and Other Payments                        | 6 - 7                   | 5 - 6                   |
| Benefits and Other Emoluments                    | -                       | -                       |
| Termination Benefits                             | -                       | -                       |

*Other Employees*  
The number of other employees with remuneration greater than \$100,000 was in the following bands:

| Remuneration<br>\$000 | 2022<br>FTE Number | 2021<br>FTE Number |
|-----------------------|--------------------|--------------------|
| 100 - 110             | 4.00               | 9.00               |
| 110 - 120             | 7.00               | 3.00               |
| 120 - 130             | 3.00               | 1.00               |
| 130 - 140             | 1.00               | 1.00               |
|                       | <u>15.00</u>       | <u>14.00</u>       |

The disclosure for 'Other Employees' does not include remuneration of the Principal.

**20. Compensation and Other Benefits Upon Leaving**

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

|                           | 2022<br>Actual | 2021<br>Actual |
|---------------------------|----------------|----------------|
| Total<br>Number of People | -              | -              |



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## 21. Contingencies

There are no contingent liabilities and no contingent assets (except as noted below) as at 31 December 2022 (Contingent liabilities and assets at 31 December 2021 : nil).

In 2022 the Ministry of Education provided additional funding for both the Support Staff in Schools' Collective Agreement (CA) Settlement and the Teacher Aide Pay Equity Settlement. The school is still yet to receive a final wash up that adjusts the estimated quarterly instalments for the actual teacher aides employed in 2022.

The Ministry is in the Process of determining the amount of the final wash up payment for the year ended 31 December 2022. Even though the payment is probable, the amount to be received is not known with a high level of certainty. The school has therefore not recognised the expected receipt (asset) and income in its financial statements. The payment is expected to be received in July 2023.

### Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2022 a contingent liability for the school may exist.

## 22. Commitments

### (a) Capital Commitments

As at 31 December 2022 the Board has entered into contract agreements for capital works as follows:

\$30,000 contract for the Sewer & Stormwater as agent for the Ministry of Education. This project is fully funded by the Ministry and \$36,000 has been received of which \$36,119 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$267,200 contract for the Blks B, C & J Heat Pumps as agent for the Ministry of Education. This project is fully funded by the Ministry and \$283,786 has been received of which \$283,812 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$181,135 contract for the Gym Changing Rooms as agent for the Ministry of Education. This project is fully funded by the Ministry and \$18,114 has been received of which \$21,979 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$328,565 contract for the Revelopment Project as agent for the Ministry of Education. This project is fully funded by the Ministry and \$1,278,814 has been received of which \$1,264,878 has been spent on the project to balance date. This project has been approved by the Ministry.



(Capital commitments as at 31 December 2021:

\$30,000 contract for the Sewer & Stormwater as agent for the Ministry of Education. This project is fully funded by the Ministry and \$36,000 has been received of which \$36,119 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$267,200 contract for the Blks B, C & J Heat Pumps as agent for the Ministry of Education. This project is fully funded by the Ministry and \$270,272 has been received of which \$272,855 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$366,597 contract for the SIP Shade Project as agent for the Ministry of Education. This project is fully funded by the Ministry and \$329,937 has been received of which \$351,495 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$181,135 contract for the Gym Changing Rooms as agent for the Ministry of Education. This project is fully funded by the Ministry and \$18,114 has been received of which \$21,979 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$328,565 contract for the Revelopment Project as agent for the Ministry of Education. This project is fully funded by the Ministry and \$434,527 has been received of which \$527,458 has been spent on the project to balance date. This project has been approved by the Ministry.)

**(b) Operating Commitments**

There are no operating commitments as at 31 December 2022 (Operating commitments at 31 December 2021: nil).

**23. Financial Instruments**

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

**Financial assets measured at amortised cost**

|  | 2022             | 2022           | 2021             |
|--|------------------|----------------|------------------|
|  | Actual           | Budget         | Actual           |
|  | \$               | (\$ Unaudited) | \$               |
| Cash and Cash Equivalents                                | 885,590          | 522,523        | 349,724          |
| Receivables  | 391,831          | 362,069        | 418,277          |
| Investments - Term Deposits                              | 541,830          | 100,000        | 254,535          |
| <b>Total Financial assets measured at amortised cost</b> | <b>1,819,251</b> | <b>984,592</b> | <b>1,022,536</b> |

**Financial liabilities measured at amortised cost**

|                |         |         |         |
|----------------|---------|---------|---------|
| Payables       | 471,839 | 457,758 | 451,025 |
| Finance Leases | 53,976  | 58,379  | 73,109  |

**Total Financial Liabilities Measured at Amortised Cost**

|  |                |                |                |
|--|----------------|----------------|----------------|
|  | <b>525,815</b> | <b>516,137</b> | <b>524,134</b> |
|--|----------------|----------------|----------------|



**24. Events After Balance Date**

During February 2023 the North Island of New Zealand was struck by several extreme weather events which resulted in widespread flooding, road closures, slips, and prolonged power and water outages for many communities in the Northland, Auckland, Coromandel, Bay of Plenty, Gisborne, and Hawkes Bay/Tairāwhiti regions.

While many schools were able to reopen soon after the extreme weather events, some schools have remained closed for a prolonged period.

The damage caused by extreme weather events in the Northland region and the full financial impact has not yet been determined, but it is not expected to be significant to the school. The school continued to receive funding from the Ministry of Education, even while closed.

**25. Comparatives**

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.





## Bream Bay College

### Members of the Board

| Name                 | Position               | How Position Gained | Term Expired/Expires |
|----------------------|------------------------|---------------------|----------------------|
| Selina Gordon        | Presiding Member       | Elected             | Jun 2025             |
| Wayne Buckland       | Principal              | ex Officio          |                      |
| Heather Jacobson     | Parent Representative  | Elected             | Sep 2022             |
| Karen Edwards        | Parent Representative  | Elected             | Sep 2022             |
| Ari Carrington       | Parent Representative  | Co-opted            | Sep 2022             |
| Tivaan Doak-Smith    | Parent Representative  | Co-opted            | Sep 2022             |
| Nick Pirih           | Parent Representative  | Elected             | Jun 2025             |
| Aaron Bird           | Parent Representative  | Elected             | Jun 2025             |
| Jo Harvey            | Parent Representative  | Elected             | Jun 2025             |
| Wl Pirih             | Parent Representative  | Elected             | Jun 2025             |
| Mackenzie Ashby      | Parent Representative  | Elected             | Jun 2025             |
| Emma Scoble Jennings | Staff Representative   | Elected             | Jun 2025             |
| Max Whitehead        | Student Representative | Elected             | Sep 2022             |
| Jessica Andrews      | Student Representative | Elected             | Sep 2023             |

## Bream Bay College

### Kiwisport

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2022, the school received total Kiwisport funding of \$11,797 (excluding GST). The funding was spent on sporting endeavours.

## Statement of Compliance with Employment Policy

For the year ended 31st December 2022 the Bream Bay College Board:

- Has developed and implemented personnel policies, within policy and procedural frameworks to ensure the fair and proper treatment of employees in all aspects of their employment
- Has reviewed its compliance against both its personnel policy and procedures and can report that it meets all requirements and identified best practice.
- Is a good employer and complies with the conditions contained in the employment contracts of all staff employed by the Board.
- Ensures all employees and applicants for employment are treated according to their skills, qualifications and abilities, without bias or discrimination.
- Meets all Equal Employment Opportunities requirements.

## Strategic Plan 2020 to 2022

### Year 3 – 2022 Term 4 update

Bream Bay College believes in Deep Engaging learning, that opens endless possibilities for our learners, whānau and community. We endeavour to unlock student potential by being ambitious and striving for success.

Our classrooms are full of authentic learning opportunities to develop creative, connected learners, who are confident future citizens. Teachers support our students to construct their own understanding across the curriculum, develop their learning competencies and be prepared for a changing world. Our students build on their interests and challenge themselves to try new things. Progress is recognised and valued in students' individual learning pathways. From academic, sporting and cultural achievements, to entrepreneurial endeavours, vocational trades and the creative arts, our students are shaping their own exciting futures.

|  |
|--|
| Strategic goal 1: To provide facilities that enhance deep learning and that are culturally inclusive   |
| Strategic goal 2: Curriculum and deep learning. For students to succeed as connected, lifelong learners, through the provision of deep learning opportunities. |
| Strategic goal 3: For students to succeed as confident, resilient citizens, through a school culture that supports and promotes well-being                     |
| Strategic goal 4: To create a sense of community understanding of deep learning and how the college operates   |

## Annual Plan

### Learning Targets

|                    | 2016 | 2018 | 2019 | 2020 | 2021 | Target | 2021                                    |
|--------------------|------|------|------|------|------|--------|---|
|                    |      | 94.7 | 93.5 | 94.2 | 96.3 | 90%    | Yr 8: T1- 83.6 T2 – 85.9 T3 – 88.6 T4 – |
|                    |      | 97.3 | 86.6 | 82.8 | 88.9 | 90%    | Yr 9: T1- 88.7 T2 – 88 T3 – 91.7 T4 –   |
|                    |      | 81.1 | 94.9 | 79.5 | 87.8 | 90%    | Yr 10: T1- 76.2 T2 – 81.7 T3 – 80 T4 –  |
| Yr 11 NCEA Level 1 | 86.8 | 84.3 | 75.5 | 63.2 | 74.4 | 80%    | T1- 82.1 T2 – 81.9 T3 – 75 T4 –         |

|                    |      |      |      |      |      |     |          |           |           |      |
|--------------------|------|------|------|------|------|-----|----------|-----------|-----------|------|
| Yr 12 NCEA Level 2 | 85   | 82.2 | 89.1 | 70.3 | 90.2 | 80% | T1- 91   | T2 - 92.2 | T3 - 83.3 | T4 - |
| Yr 13 NCEA Level 3 | 76.5 | 61.9 | 65.9 | 70.2 | 75   | 70% | T1- 76.9 | T2 - 81.1 | T3 - 78.4 | T4 - |

### Other Targets

|                     |  | 2020 target | Action   | Target Date | Evaluation   |  |        |        |        |        |      |         |      |      |      |  |  |      |      |      |      |  |  |       |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |
|---------------------|--|-------------|--|-------------|--|--|--------|--------|--------|--------|------|---------|------|------|------|--|--|------|------|------|------|--|--|-------|------|------|------|--|--|--------|------|------|------|--|--|--------|------|------|------|--|--|--------|------|------|------|--|--|---------|------|------|------|--|--|---------|------|------|------|--|--|---------|------|------|------|--|--|---------|------|------|------|--|--|
| Attendance          | 2018<br>250 > 90%<br><br>2019<br>65% (350)<br>above 90%<br>attendance<br><br>2020<br>Covid year<br>221 > 90<br>39%<br><br>2021 |             | DPs / Deans will ensure that all attendance issues are followed up and sorted<br><br>The target will be monitored quarterly<br><br>Absences of at risk students will be text to parents<br><br>The stripe incentive for attendance will be continued | EOY and EOT | Summary of overall attendance rates T3 to Sept 16<br><table border="1"> <thead> <tr> <th></th> <th>Term 1</th> <th>Term 2</th> <th>Term 3</th> <th>Term 4</th> <th>Year</th> </tr> </thead> <tbody> <tr> <td>Overall</td> <td>77.8</td> <td>76.6</td> <td>77.5</td> <td></td> <td></td> </tr> <tr> <td>Boys</td> <td>77.5</td> <td>77.1</td> <td>77.0</td> <td></td> <td></td> </tr> <tr> <td>Girls</td> <td>78.0</td> <td>76.1</td> <td>78.0</td> <td></td> <td></td> </tr> <tr> <td>Year 7</td> <td>82.9</td> <td>85.9</td> <td>86.3</td> <td></td> <td></td> </tr> <tr> <td>Year 8</td> <td>77.1</td> <td>79.1</td> <td>81.5</td> <td></td> <td></td> </tr> <tr> <td>Year 9</td> <td>78.6</td> <td>75.9</td> <td>78.4</td> <td></td> <td></td> </tr> <tr> <td>Year 10</td> <td>72.3</td> <td>72.8</td> <td>76.4</td> <td></td> <td></td> </tr> <tr> <td>Year 11</td> <td>77.2</td> <td>72.4</td> <td>71.0</td> <td></td> <td></td> </tr> <tr> <td>Year 12</td> <td>79.0</td> <td>74.8</td> <td>70.8</td> <td></td> <td></td> </tr> <tr> <td>Year 13</td> <td>81.4</td> <td>75.2</td> <td>74.0</td> <td></td> <td></td> </tr> </tbody> </table><br>The stripe system has fallen off over the last two years. This will be restarted now- (27/6/2022) |  | Term 1 | Term 2 | Term 3 | Term 4 | Year | Overall | 77.8 | 76.6 | 77.5 |  |  | Boys | 77.5 | 77.1 | 77.0 |  |  | Girls | 78.0 | 76.1 | 78.0 |  |  | Year 7 | 82.9 | 85.9 | 86.3 |  |  | Year 8 | 77.1 | 79.1 | 81.5 |  |  | Year 9 | 78.6 | 75.9 | 78.4 |  |  | Year 10 | 72.3 | 72.8 | 76.4 |  |  | Year 11 | 77.2 | 72.4 | 71.0 |  |  | Year 12 | 79.0 | 74.8 | 70.8 |  |  | Year 13 | 81.4 | 75.2 | 74.0 |  |  |
|                     | Term 1   | Term 2      | Term 3   | Term 4      | Year   |  |        |        |        |        |      |         |      |      |      |  |  |      |      |      |      |  |  |       |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |
| Overall             | 77.8   | 76.6        | 77.5   |             |  |  |        |        |        |        |      |         |      |      |      |  |  |      |      |      |      |  |  |       |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |
| Boys                | 77.5   | 77.1        | 77.0   |             |  |  |        |        |        |        |      |         |      |      |      |  |  |      |      |      |      |  |  |       |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |
| Girls               | 78.0   | 76.1        | 78.0   |             |  |  |        |        |        |        |      |         |      |      |      |  |  |      |      |      |      |  |  |       |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |
| Year 7              | 82.9   | 85.9        | 86.3   |             |  |  |        |        |        |        |      |         |      |      |      |  |  |      |      |      |      |  |  |       |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |
| Year 8              | 77.1   | 79.1        | 81.5   |             |  |  |        |        |        |        |      |         |      |      |      |  |  |      |      |      |      |  |  |       |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |
| Year 9              | 78.6   | 75.9        | 78.4   |             |  |  |        |        |        |        |      |         |      |      |      |  |  |      |      |      |      |  |  |       |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |
| Year 10             | 72.3   | 72.8        | 76.4   |             |  |  |        |        |        |        |      |         |      |      |      |  |  |      |      |      |      |  |  |       |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |
| Year 11             | 77.2   | 72.4        | 71.0   |             |  |  |        |        |        |        |      |         |      |      |      |  |  |      |      |      |      |  |  |       |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |
| Year 12             | 79.0   | 74.8        | 70.8   |             |  |  |        |        |        |        |      |         |      |      |      |  |  |      |      |      |      |  |  |       |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |
| Year 13             | 81.4   | 75.2        | 74.0   |             |  |  |        |        |        |        |      |         |      |      |      |  |  |      |      |      |      |  |  |       |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |
| Behaviour incidents |  |             | +ve behaviour notes are recorded and reported  |             |  |  |        |        |        |        |      |         |      |      |      |  |  |      |      |      |      |  |  |       |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |        |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |         |      |      |      |  |  |

Positive Notes

Negative Notes

| Number of students with incidents between | 1-5 | 6-10 | >10 | Total |
|---|-----|------|-----|-------|
| Year 7                                    | 16  | 47   | 7   | 70    |
| Year 8                                    | 14  | 33   | 28  | 75    |
| Year 9                                    | 43  | 44   | 7   | 94    |
| Year 10                                   | 26  | 32   | 23  | 81    |
| Year 11                                   | 23  | 25   | 27  | 75    |
| Year 12                                   | 43  | 14   | 0   | 57    |
| Year 13                                   | 21  | 7    | 0   | 28    |
| Total                                     | 186 | 202  | 92  | 480   |

| Number of students with incidents between | 1-5 | 6-10 | >10 | Total |
|---|-----|------|-----|-------|
| Year 7                                    | 25  | 2    | 0   | 27    |
| Year 8                                    | 21  | 6    | 8   | 35    |
| Year 9                                    | 34  | 10   | 3   | 47    |
| Year 10                                   | 29  | 15   | 11  | 55    |
| Year 11                                   | 31  | 10   | 5   | 46    |
| Year 12                                   | 14  | 13   | 6   | 33    |
| Year 13                                   | 4   | 2    | 0   | 6     |
| Total                                     | 158 | 58   | 33  | 249   |

Term 1

Term 2 until 27 / June

| Number of students with incidents between | 1-5 | 6-10 | >10 | Total |
|---|-----|------|-----|-------|
| Year 7                                    | 21  | 37   | 10  | 68    |
| Year 8                                    | 15  | 32   | 25  | 72    |
| Year 9                                    | 42  | 31   | 11  | 84    |
| Year 10                                   | 33  | 35   | 6   | 74    |
| Year 11                                   | 45  | 19   | 6   | 70    |
| Year 12                                   | 30  | 4    | 1   | 35    |
| Year 13                                   | 18  | 0    | 0   | 18    |
| Total                                     | 204 | 158  | 59  | 421   |

| Number of students with incidents between | 1-5 | 6-10 | >10 | Total |
|---|-----|------|-----|-------|
| Year 7                                    | 19  | 2    | 0   | 21    |
| Year 8                                    | 26  | 8    | 11  | 45    |
| Year 9                                    | 23  | 9    | 9   | 41    |
| Year 10                                   | 25  | 14   | 9   | 48    |
| Year 11                                   | 31  | 22   | 8   | 61    |
| Year 12                                   | 23  | 7    | 5   | 35    |
| Year 13                                   | 12  | 0    | 0   | 12    |
| Total                                     | 159 | 62   | 42  | 263   |

Term 2

| Number of students with incidents between | 1-5 | 6-10 | >10 | Total |
|---|-----|------|-----|-------|
| Year 7                                    | 34  | 35   | 1   | 70    |
| Year 8                                    | 31  | 33   | 12  | 76    |
| Year 9                                    | 30  | 39   | 9   | 78    |
| Year 10                                   | 45  | 18   | 0   | 63    |
| Year 11                                   | 61  | 4    | 0   | 65    |
| Year 12                                   | 36  | 2    | 0   | 38    |
| Year 13                                   | 23  | 0    | 0   | 23    |
| Total                                     | 260 | 131  | 22  | 413   |

| Number of students with incidents between | 1-5 | 6-10 | >10 | Total |
|---|-----|------|-----|-------|
| Year 7                                    | 16  | 3    | 0   | 19    |
| Year 8                                    | 32  | 8    | 9   | 49    |
| Year 9                                    | 27  | 13   | 12  | 52    |
| Year 10                                   | 24  | 17   | 4   | 45    |
| Year 11                                   | 38  | 13   | 7   | 58    |
| Year 12                                   | 27  | 3    | 2   | 32    |
| Year 13                                   | 5   | 0    | 0   | 5     |
| Total                                     | 169 | 57   | 34  | 260   |

Term 3

Term 4

**Strategic Goal 1:** To provide facilities that enhance deep learning and that are culturally inclusive

Baseline data: Bream Bay College is set to begin a period of roll growth. It has sold two school houses and this money is to redevelop 3 prefabs into a year 7 ILE block. It has been granted 6 roll growth classrooms. The College is working with the MoE and has handed the year 7 block to them to be part of an overall redevelopment plan that will see approx. 8 to 10 million spent on the College as opposed to 4.3 million.

| Area/focus (objective)                   | Interventions/actions (how)   | Outcomes/targets (measure) | Responsible (who) | Target date (when)  | Date achieved | Evaluation of effectiveness (mid-year review, end of year review)  |
|--|---|----------------------------|-------------------|---|---------------|--|
| Culturally locate our buildings.         | <p>Create a sense of “Tomo mai” - welcome-ness with inclusion</p> <p>Site layout and signage reflects our cultural location</p> |                            |                   | August 2022   |               | Provision of art work has been approved. A draft design has been received and approved   |
| Develop innovative learning environments | <p>ILE Year 7</p> <p>ILE year 8</p> <p>ILE Labs</p> <p>ILE English</p>  |                            |                   | <p>Aug 2022</p> <p>Aug 2022</p> <p>Dec 2022</p> <p>Dec 2023</p> |               | <p>Both blocks are close to being closed in. Windows in before xmas.</p> <p>Finish time is expected to be 30 March 2023</p> <p>This is the first job in the current 10YPP planning. 10YPP has been approved with</p> |

|   |   |  |  |   |  |
|---|---|--|--|---|--|
|   | <p>Food Technology room</p> <p>Multi materials room</p> <p>Develop a custom accelerated learning support centre</p> <p>Redeveloped horticulture block</p> |  |  | <p>July 2024</p> <p>Postponed</p> <p>April 2022</p> <p>April 2022</p> | <p>supplementary funding</p> <p>Postponed until the next 5ya</p> <p>Completed and in use</p> <p>The plans were approved but are too expensive to build. Back to the drawing board</p> <p>Fencing work will start over the term 3 holidays</p>  |
| <p>Provide recreational areas that support learning</p> | <p>Develop play areas and outdoor spaces</p> <p>Add learning features to the central shade area</p>   | <p>Add eyelid to new cola canopy</p>                     |  | <p>Dec 2022</p>   | <p>The eyelid for the canopy is part of the next 5YA projects list. We will need to do the extension drop down the admin end.</p> <p>A court has been marked out and holes drilled to allow for nets to be used. PE have made use of this.</p> <p>The under the canopy area is also getting used for sport practices when it is wet.</p> |
|   | <p>Redevelop / refurbish the Student Welfare and Common Room areas in keeping with their new</p>  | <p>Clad southern wall of common room</p> <p>Renovate</p> |  | <p>Aug 2022</p>   | <p>Completed May 2022</p> <p>Work on replacement window</p>  |

|  |           |   |  |  |  |   |
|--|-----------|---|--|--|--|---|
|  | locations | windows in the common room<br><br>Add a TV to the common room |  |  |  | hardware still to be completed<br><br>TV and microwave added to the common room |
|--|-----------|---|--|--|--|---|

## Goal 2: Curriculum / Deep learning

**Strategic Goal 2:** Curriculum and deep learning. For students to succeed as connected, lifelong learners, through the provision of deep learning opportunities.

Baseline data: The College has been an NPDL school for 3 years. It has been moving all aspects of its practices to deep learning practices. It is now time to ensure all of these aspects of deep learning are planned for and implemented in all learning that takes place

| Area/focus (objective)                        | Interventions/actions (how)                                      | Outcomes/targets (measure)     | Responsible (who) | Target date (when) | Date achieved | Evaluation of effectiveness (mid-year review, end of year review)  |
|---|--|--------------------------------|-------------------|--------------------|---------------|--|
| Promote deep, engaging and authentic learning | Plan for and explicitly teach the six deep learning competencies | LoL planning demonstrates this |                   | 2020/2021/2022     |               | Year 7 and 8 are now only being assessed on the 6Cs for the junior diploma and we are recording curriculum levels for content. The 6Cs now use a 5 point scale of Lim, Eme, Dev, Acc and Pro.<br><br>New cross curricular initiatives are being explored and trialled successfully |



|                                    |  |   |  |  |   |
|------------------------------------|--|---|--|--|---|
|                                    | <p>Plan for and provide cross-curricular, authentic learning</p> <p>Review the learning delivery model from year 7 to 13 so it aligns and links with the new NCEA changes, deep learning and leveraging digital</p> <p>Integrate student voice and agency into planning and learning</p> <p>Integrate "MANA" values into the college</p> | <p>New cross curricular program designed and implanted by mid year</p> <p>New plan is taken to the community for consultation in term 2</p> <p>Evident through the 4 councils</p> |  | <p>July</p> <p>Dec 2022</p> <p>Termly</p> <p>ongoing</p> | <p>A multi discipline cross curricular has been tried in the year 9/ 10 options. This has meet with differing levels of success.</p> <p>Year 11 to 13 moves to 5 subjects for 2023 in line with the new NCEA for 2024. The college is introducing structured literacy to address the literacy requirements for NCEA and working with Rob Proffit White to address the Numeracy components.</p> <p>The 4 councils are making an impact on the day to day life of the College.</p> <p>The Mana values are becoming a part of the languaging within the college. We are in the process of developing a rewards system that matches them.</p> |
| Promote Māori achievement as Māori | <p>Implement bilingual education</p> <p>Support kaupapa Māori education</p>  | <p>A year 10 bilingual class is started</p> <p>4 Tikanga based whānau classes</p>   |  | <p>2021</p> <p>2021</p>                                  | <p>Implemented and working well. Academic achievement is high.</p> <p>Running smoothly</p>  |

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|   | Support culturally located curriculum and culturally responsive pedagogy across the school | are fully embedded to college practices<br><br>Training of culturally based teaching takes place<br><br>And is implemented |            | Dec 2022 |  | The college continues to embed culturally appropriate practices into all teaching areas |
| Prepare flexible learning opportunities for achievement | Provide career pathways guidance   | The delivery of careers information is structured and improved   |            | Jan 2020 |  | Sandra is making steady progress on the roll out of careers central                     |
|   | Provide flexible timetable options including FarNet, Gateway, STAR and digital learning    | Construction academy established   | HoDs       | Ongoing  |  | Construction academy is up and running  |
|   | Plan strategies that address the needs of priority learners                                | Specifically have GATE running at all levels   | LSC / HoDs | Term 1   |  | Work in progress  |
|   | Plan for learning that is  |  | HoDs       | Ongoing  |  | Part of the curriculum review   |

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|  | differentiated and pursues excellence for students and our community |  |  |  |  |  |
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**Strategic Goal 3:** For students to succeed as confident, resilient citizens, through a school culture that supports and promotes well-being

Baseline data: Student anxiety is an international concern. We do not have good base line data on student wellbeing. This goal is to sort this out and then improve wellbeing.

| Area/focus (objective)                   | Interventions/actions (how)  | Outcomes/targets (measure) | Responsible (who)            | Target date (when) | Date achieved | Evaluation of effectiveness (mid-year review, end of year review)  |
|--|--|----------------------------|------------------------------|--------------------|---------------|--|
| Develop school strategies for well-being | Survey students on their well being  | HuB survey                 | AST                          | T1 & T4            |               | Term 1 surveys completed. The information is being worked on by Deans and DPs and Whānau teachers.                       |
|  |  | BBC surveys                | Wellbeing Team               | Termly             |               | Class surveys were completed for years 8 to 10 and the information has been acted on.                                    |
|  | Integrate hauora and well-being initiatives into school practices for<br>Staff<br>students |                            | Wellbeing team               |                    |               | Wellbeing council continues to provide wellbeing opportunities. Tuesday Soup and Fried bread at Lunchtimes very popular. |
|  | Develop a new set of values for the College  | Implement our MANA values  | Wellbeing team,<br>Principal |                    |               | Mana values have been implemented  |
|  | Develop and explicitly teach strategies to help  |                            | Health / Wellbeing Tm        |                    |               |  |

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|   | <p>students build resilience</p> <p>To provide a range of opportunities for students to be active in our community</p> <p>Recognise and support Māori approaches to well-being</p> |  | <p>HoDs</p> <p>Wellbeing team / Te Rerenga kōtuku team</p> |  | <p>Not implemented yet</p> <p>Community participation is increasing</p> <p>Te Rerenga Kotuku team is onto this</p> <p>Staff have been introduced to Maramataka and the Maori calendar</p>   |
| <p>Refine school pastoral processes</p> | <p>To integrate well-being into Whānau relationships, including (tuia) Whānau</p>  | <p>All minor behaviour is dealt with using good teacher practices.</p> <p>Mini chat behaviour is recorded in PcSchool</p> <p>Students who do not respond are sent to buddy teachers for accountability conferences and</p> |  |  | <p>System was reviewed in 2021...</p> <p>New behavioural- development booklet has been produced. Also Attendance Procedure Booklet produced. Restorative review and revamp has taken place. As a result of the review work is being undertaken to improve practices and understanding for students and parents.</p> |

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|  | <p>To support student agency, leadership and citizenship in a range of contexts</p> <p>To recognise and support equity and diversity in our school community</p> | remedial actions |  |  |  | <p>Jo Mayne with her within school role is explicitly teaching and working in this area</p> <p>LGBTQ... week a huge success. We continue to be a safe place and we continue to have students explore their gender identities safely.</p> |
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**Strategic Goal 4:** To create a sense of Community understanding of deep learning and how the college operates

Baseline data: The college is doing some amazing stuff but we still have detractors who knock us in our community. The level of understanding of what we are doing needs to be lifted and we need to ensure that all interactions of the college with the community is positive.

| Area/focus (objective)             | Interventions/actions (how)   | Outcomes/targets (measure)  | Responsible (who) | Target date (when) | Date achieved | Evaluation of effectiveness (mid-year review, end of year review)   |
|------------------------------------|---|---|-------------------|--------------------|---------------|---|
| To positively engage our community | To have open two-way communication including Spider, newsletter, reporting, verbal and written communication and social media | Appoint a communications director who will be in charge of publicising the good BBC stuff |                   | Ongoing            |               | Megan Lea is our communications director. We have regular posts to facebook and Instagram and we are getting excellent feedback from these. |

|   |   |   |  |                               |  |
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|   | <p>PTA and Whānau hui</p> <p>To participate, as appropriate, in community events and groups</p> | <p>Get more parents attending the PTA</p>   |  | <p>Ongoing</p> <p>Ongoing</p> | <p>The PTA structure seems to have run its course. We are looking at introducing a series of community evenings in its place where we can engage parents. Kathryn Berkett evening completed</p> <p>The college was the host for the Matariki Festival and the Pukapuka party. We also ran a cross country for the primary schools.</p>   |
| <p>To develop clear learning pathways through the Kahui Ako</p> | <p>Work with other educational centres in the rohe around Kahui Ako goals</p>                   | <p>Establish Year 5/6 days at the college in term 1, 2 and 4</p> <p>Work with schools to set up an enrolment day for year 6s in term 3</p> <p>Have a science program running across all our schools</p> <p>Establish activities plans for each year</p> |  | <p>Ongoing</p>                | <p>The Kahui Ako is building momentum. The term 2 5/6 day was a great success. The year 6 open day in Term 3 went well resulting in a good enrolment turnout.</p> <p>The science box program is proving a success across our Kahui Ako and the other Hub schools. (37 schools)</p> <p>The combined teacher only day was a resounding success also. 4 schools plus members from our ECEs attended.</p> <p>We have 350 more PLD hours in play.</p> <p>We have a \$100k hybrid learning</p> |

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|                      |  |  |  |         |  | project on the go as part of the Kahui Ako   |
| Cultural connections | <p>Integration of Whānau with the tikanga of the whare</p> <p>Whānau hui</p> <p>Iwi Trustees</p> <p>Develop and integrate a school karakia</p> |  |  | Ongoing |  | <p>The appointment of a DP with a portfolio of tikanga Māori has led to Improved relationships with our Māori community.</p> <p>We have helped with the \$100K Patu project which is getting devices and training to Māori adults and also literacy and numeracy development through evening hui with kai.</p> <p>We currently have 1 iwi trustee and look at the need for 2 iwi trustees after the next election.</p> <p>A school karakia has been developed and is used across the school.</p> |



Tel: +64 9 430 0471  
northland@bdo.co.nz  
www.bdo.nz

BDO NORTHLAND  
Level 3, BDO Business Centre  
15 Porowini Avenue  
PO Box 448, Whangarei 0140  
New Zealand

## INDEPENDENT AUDITOR'S REPORT

### TO THE READERS OF BREAM BAY COLLEGE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

The Auditor-General is the auditor of Bream Bay College (the School). The Auditor-General has appointed me, Adelle Wilson using the staff and resources of BDO Northland to carry out the audit of the financial statements of the School on his behalf.

#### Opinion

We have audited the financial statements of the School on pages 2 to 22, that comprise the statement of financial position as at 31 December 2022, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
  - its financial position as at 31 December 2022; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards, Reduced Disclosure Regime

Our audit was completed on 31 May 2023. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

#### Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

**PARTNERS:** Adelle Wilson Greg Atkins Angela Edwards Scott Kennedy Robyn Terlesk

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In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

### **Responsibilities of the auditor for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

#### **Other information**

The Board is responsible for the other information. The other information comprises the Kiwi Sport Statement, the Statement of Responsibility, the Analysis of Variance report, the Statement of Compliance with Employment Policy, and the list of Trustees, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Independence**

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Adelle Wilson  
BDO Northland  
On behalf of the Auditor-General  
Whangarei, New Zealand