

# BREAM BAY COLLEGE

## ANNUAL REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2021

School Directory

**Ministry Number:** 20

**Principal:** Wayne Buckland

**School Address:** 2 Peter Snell Road

**School Postal Address:** P O Box 111, Ruakaka, 0151

**School Phone:** 09 432 8226

**School Email:** ksandford@breambaycollege.school.nz

**Accountant / Service Provider:**

**Education  Services.**  
*Dedicated to your school*

# BREAM BAY COLLEGE

Annual Report - For the year ended 31 December 2021

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## Bream Bay College

### Statement of Responsibility

For the year ended 31 December 2021

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2021 fairly reflects the financial position and operations of the school.

The School's 2021 financial statements are authorised for issue by the Board.

Selina Kaye Gordon  
Full Name of Presiding Member

Wayne Russell Buckland  
Full Name of Principal

[Signature]  
Signature of Presiding Member

[Signature]  
Signature of Principal

31/May/2022  
Date: 31 May 2022

31/May/2022  
Date: 31 May 2022

**Bream Bay College**  
**Statement of Comprehensive Revenue and Expense**  
For the year ended 31 December 2021

		2021	2021	2020
	Notes	Actual \$	Budget (Unaudited) \$	Actual \$
<b>Revenue</b>				
Government Grants	2	7,183,982	6,216,734	7,199,558
Locally Raised Funds	3	239,038	281,779	182,413
Interest Income		1,406	3,000	6,721
Gain on Sale of Property, Plant and Equipment		426	600	3,003
International Students	4	-	5,000	-
Other Revenue		-	-	36,190
		<u>7,424,852</u>	<u>6,507,113</u>	<u>7,427,885</u>
<b>Expenses</b>				
Locally Raised Funds	3	143,771	113,913	131,027
International Students	4	1,650	6	2,306
Learning Resources	5	5,334,612	4,500,023	4,988,789
Administration	6	321,835	364,533	333,313
Finance		4,925	-	5,486
Property	7	1,234,065	1,509,279	1,551,512
Depreciation	11	219,833	140,437	213,298
Loss on Disposal of Property, Plant and Equipment		-	1,000	-
		<u>7,260,691</u>	<u>6,629,191</u>	<u>7,225,731</u>
<b>Net Surplus / (Deficit) for the year</b>		164,161	(122,078)	202,154
Other Comprehensive Revenue and Expense	10	10,153	-	-
<b>Total Comprehensive Revenue and Expense for the Year</b>		<u>174,314</u>	<u>(122,078)</u>	<u>202,154</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

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**Bream Bay College**  
**Statement of Changes in Net Assets/Equity**  
For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
<b>Equity at 1 January</b>		1,945,228	1,665,958	1,726,403
Total comprehensive revenue and expense for the year		174,314	(122,078)	202,154
Capital Contributions from the Ministry of Education Contribution - Furniture and Equipment Grant		19,500	-	16,671
<b>Equity at 31 December</b>		2,139,042	1,543,880	1,945,228
Retained Earnings		2,139,042	1,543,880	1,945,228
<b>Equity at 31 December</b>		2,139,042	1,543,880	1,945,228

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

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**Bream Bay College**  
**Statement of Financial Position**  
As at 31 December 2021

		2021	2021	2020
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
<b>Current Assets</b>				
Cash and Cash Equivalents	8	349,724	192,713	839,355
Accounts Receivable	9	418,277	296,603	362,069
GST Receivable		-	11,323	12,934
Prepayments		25,063	63,537	28,129
Investments	10	254,535	151,350	100,000
Funds owed for Capital Works Projects	17	121,056	-	-
		<u>1,168,655</u>	<u>715,526</u>	<u>1,342,487</u>
<b>Current Liabilities</b>				
GST Payable		17,531	-	-
Accounts Payable	12	451,025	429,247	457,758
Revenue Received in Advance	13	25,567	11,288	-
Provision for Cyclical Maintenance	14	29,289	29,289	29,289
Finance Lease Liability	15	28,715	24,109	25,832
Funds held in Trust	16	-	29	-
Funds held for Capital Works Projects	17	-	-	406,466
Funds held on behalf of Bream Bay TNG Cluster	18	867	-	-
		<u>552,994</u>	<u>493,962</u>	<u>919,345</u>
<b>Working Capital Surplus/(Deficit)</b>		<b>615,661</b>	<b>221,564</b>	<b>423,142</b>
<b>Non-current Assets</b>				
Property, Plant and Equipment	11	1,641,283	1,477,169	1,628,045
		<u>1,641,283</u>	<u>1,477,169</u>	<u>1,628,045</u>
<b>Non-current Liabilities</b>				
Provision for Cyclical Maintenance	14	73,508	108,437	73,412
Finance Lease Liability	15	44,394	46,416	32,547
		<u>117,902</u>	<u>154,853</u>	<u>105,959</u>
<b>Net Assets</b>		<b><u>2,139,042</u></b>	<b><u>1,543,880</u></b>	<b><u>1,945,228</u></b>
<b>Equity</b>		<b><u>2,139,042</u></b>	<b><u>1,543,880</u></b>	<b><u>1,945,228</u></b>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

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**Bream Bay College**  
**Statement of Cash Flows**  
For the year ended 31 December 2021

		2021	2021	2020
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
<b>Cash flows from Operating Activities</b>				
Government Grants		1,816,980	1,657,160	1,777,483
Locally Raised Funds		238,570	159,292	218,025
International Students		-	5,000	-
Goods and Services Tax (net)		30,465	-	(1,611)
Payments to Employees		(878,622)	(734,492)	(756,450)
Payments to Suppliers		(810,216)	(975,509)	(875,825)
Interest Paid		(4,925)	-	(5,486)
Interest Received		2,977	3,000	7,608
<b>Net cash from/(to) Operating Activities</b>		<b>395,229</b>	<b>114,451</b>	<b>363,744</b>
<b>Cash flows from Investing Activities</b>				
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		-	-	2,624
Purchase of Property Plant & Equipment (and Intangibles)		(206,463)	-	(162,285)
Purchase of Investments		(154,535)	-	148,950
<b>Net cash from/(to) Investing Activities</b>		<b>(360,998)</b>	<b>-</b>	<b>(10,711)</b>
<b>Cash flows from Financing Activities</b>				
Furniture and Equipment Grant		19,500	-	16,671
Finance Lease Payments		(18,437)	-	(18,566)
Funds Administered on Behalf of Third Parties		(524,925)	-	409,955
<b>Net cash from/(to) Financing Activities</b>		<b>(523,862)</b>	<b>-</b>	<b>408,060</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(489,631)</b>	<b>114,451</b>	<b>761,093</b>
Cash and cash equivalents at the beginning of the year	8	839,355	78,262	78,262
<b>Cash and cash equivalents at the end of the year</b>	<b>8</b>	<b>349,724</b>	<b>192,713</b>	<b>839,355</b>

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

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## Bream Bay College Notes to the Financial Statements For the year ended 31 December 2021

### 1. Statement of Accounting Policies

#### a) Reporting Entity

Bream Bay College (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

#### b) Basis of Preparation

##### **Reporting Period**

The financial reports have been prepared for the period 1 January 2021 to 31 December 2021 and in accordance with the requirements of the Education and Training Act 2020.

##### **Basis of Preparation**

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

##### **Financial Reporting Standards Applied**

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

##### **PBE Accounting Standards Reduced Disclosure Regime**

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

##### **Measurement Base**

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

##### **Presentation Currency**

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

##### **Specific Accounting Policies**

The accounting policies used in the preparation of these financial statements are set out below.

##### **Critical Accounting Estimates And Assumptions**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

##### **Cyclical maintenance**

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 14.



**Useful lives of property, plant and equipment**

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

**Critical Judgements in applying accounting policies**

Management has exercised the following critical judgements in applying accounting policies:

**Classification of leases**

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the Statement of Financial Position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

**Recognition of grants**

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

**c) Revenue Recognition**

**Government Grants**

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

**Other Grants**

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

**Donations, Gifts and Bequests**

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

**Interest Revenue**

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

**d) Operating Lease Payments**

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

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**e) Finance Lease Payments**

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

**f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

**g) Accounts Receivable**

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

**h) Inventories**

Inventories are consumable items held for sale. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

**i) Investments**

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

**j) Property, Plant and Equipment**

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

**Finance Leases**

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the Statement of Financial Position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

**Depreciation**

Property, plant and equipment are depreciated over their estimated useful lives on a straight line basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Land	0 Years
Building Improvements	20 - 40 Years
Buildings	20 - 40 Years
Furniture and Equipment	5 - 20 Years
Information and Communication Technology	4 - 5 Years
Motor Vehicles	5 Years
Textbooks	3 Years
Library Resources	8 Years
Leased assets held under a Finance Lease	Term of Lease

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**k) Intangible Assets**

*Software costs*

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

**l) Impairment of property, plant, and equipment and intangible assets**

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

*Non cash generating assets*

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

**m) Accounts Payable**

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

**n) Employee Entitlements**

*Short-term employee entitlements*

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

*Long-term employee entitlements*

Employee benefits that are not expected to be settled wholly before twelve months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows.

**o) Revenue Received in Advance**

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to students, should the School be unable to provide the services to which they relate.

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**p) Funds Held in Trust**

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expenses.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

**q) Shared Funds**

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. The cluster of schools operate activities outside of the School's control. These amounts are not recorded in the Statement of Comprehensive Revenue and Expenses. The School holds sufficient funds to enable the funds to be used for their intended purpose.

**r) Provision for Cyclical Maintenance**

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on an up to date 10 Year Property Plan (10YPP) or another appropriate source of evidence.

**s) Financial Instruments**

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

**t) Borrowings**

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Borrowings include but are not limited to bank overdrafts, operating leases, finance leases, painting contracts and term loans.

**u) Goods and Services Tax (GST)**

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

**v) Budget Figures**

The budget figures are extracted from the School budget that was approved by the Board.

**w) Services received in-kind**

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

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**2. Government Grants**

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Operational Grants	1,396,169	1,353,290	1,358,770
Teachers' Salaries Grants	4,512,995	3,459,574	4,188,602
Use of Land and Buildings Grants	846,380	1,100,000	1,153,776
Other MoE Grants	224,838	164,870	257,465
Transport grants	138,485	139,000	142,937
Other Government Grants	65,115	-	98,008
	<b>7,183,982</b>	<b>6,216,734</b>	<b>7,199,558</b>

The school has opted in to the donations scheme for this year. Total amount received was \$84,750.

**3. Locally Raised Funds**

Local funds raised within the School's community are made up of:

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
<b>Revenue</b>			
Donations & Bequests	2,914	-	3,027
Curriculum related Activities - Purchase of goods and service	7,015	4,500	3,529
Fees for Extra Curricular Activities	119,222	185,179	85,824
Fundraising & Community Grants	87,067	71,300	68,978
Other Revenue	22,820	20,800	20,800
International Travel	-	-	255
	<b>239,038</b>	<b>281,779</b>	<b>182,413</b>
<b>Expenses</b>			
Extra Curricular Activities Costs	77,740	96,813	61,752
Fundraising & Community Grant Costs	1,497	-	-
Other Locally Raised Funds Expenditure	26,164	17,100	2,875
Scholarships	38,370	-	66,400
	<b>143,771</b>	<b>113,913</b>	<b>131,027</b>
<b>Surplus for the year Locally raised funds</b>	<b>95,267</b>	<b>167,866</b>	<b>51,386</b>

**4. International Student Revenue and Expenses**

	2021 Actual Number	2021 Budget (Unaudited) Number	2020 Actual Number
International Student Roll	0	0	0
	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
<b>Revenue</b>			
International Student Fees	-	5,000	-
<b>Expenses</b>			
Other Expenses	1,650	6	2,306
	<b>1,650</b>	<b>6</b>	<b>2,306</b>
<b>Surplus/(Deficit) for the year International Students</b>	<b>(1,650)</b>	<b>4,994</b>	<b>(2,306)</b>

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**5. Learning Resources**

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Curricular	281,196	446,256	238,742
Library Resources	34	4,200	467
Employee Benefits - Salaries	4,942,110	3,907,566	4,634,488
Staff Development	38,041	36,000	26,572
Information & Communication Technology	50,588	66,001	64,060
Minor Equipment	21,271	40,000	24,460
Class Trips	1,372	-	-
	<u>5,334,612</u>	<u>4,500,023</u>	<u>4,988,789</u>

**6. Administration**

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Audit Fee	9,630	10,000	10,472
Board Fees	3,403	6,500	3,940
Board Expenses	6,839	4,600	8,837
Communication	11,293	10,000	10,797
Consumables	8,224	11,900	11,950
Other	45,724	79,033	45,829
Employee Benefits - Salaries	212,559	218,500	216,603
Insurance	15,663	16,000	16,385
Service Providers, Contractors and Consultancy	8,500	8,000	8,500
	<u>321,835</u>	<u>364,533</u>	<u>333,313</u>

**7. Property**

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Caretaking and Cleaning Consumables	40,039	12,400	32,199
Cyclical Maintenance Provision	46,128	55,040	53,931
Grounds	25,516	28,200	26,698
Heat, Light and Water	56,545	63,000	60,986
Rates	12,545	16,139	14,814
Repairs and Maintenance	68,523	62,800	46,966
Use of Land and Buildings	846,380	1,100,000	1,153,776
Security	(12,388)	3,100	2,534
Employee Benefits - Salaries	152,911	68,000	148,497
Consultancy And Contract Services	(2,134)	100,600	11,111
	<u>1,234,065</u>	<u>1,509,279</u>	<u>1,551,512</u>

In 2021, the Ministry of Education revised the notional rent rate from 8% to 5% to align it with the Government Capital Charge rate. This is considered to be a reasonable proxy for the market rental yield on the value of land and buildings used by schools. Accordingly in 2021, the use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

In 2020, some MOE capital works expenditure was incorrectly classified as security. This coding has been corrected in 2021, therefore a negative balance is reported in the current year.

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**8. Cash and Cash Equivalents**

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Bank Accounts	349,724	192,713	839,355
Cash and cash equivalents for Statement of Cash Flows	349,724	192,713	839,355

**9. Accounts Receivable**

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Receivables	10,025	6,563	7,546
Receivables from the Ministry of Education	14,364	-	-
Banking Staffing Underuse	19,850	10,115	-
Interest Receivable	651	3,109	2,222
Teacher Salaries Grant Receivable	373,387	276,816	352,301
	418,277	296,603	362,069
Receivables from Exchange Transactions	25,040	9,672	9,768
Receivables from Non-Exchange Transactions	393,237	286,931	352,301
	418,277	296,603	362,069

**10. Investments**

The School's investment activities are classified as follows:

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Current Asset			
Short-term Bank Deposits	100,000	151,350	100,000
Milford Investment	154,535	-	-
Total Investments	254,535	151,350	100,000

The Ministry of Education has provided approval for the Milford Funds Investment. It is disclosed as a current on the basis that the Board can cash in the investment on a short-term notice period. The investment is recorded at market value as at the balance date. The movement in the investment has been recorded in other comprehensive revenue and expenditure.

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**11. Property, Plant and Equipment**

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2021	\$	\$	\$	\$	\$	\$
Land	81,320	-	-	-	-	81,320
Buildings	832,985	-	-	-	(29,453)	803,532
Building Improvements	61,210	-	-	-	(15,491)	45,719
Furniture and Equipment	372,559	121,578	-	-	(62,681)	431,456
Information and Communication Technology	206,039	9,865	-	-	(71,719)	144,185
Motor Vehicles	4,127	52,895	-	-	(3,153)	53,869
Leased Assets	53,042	45,209	(49)	-	(31,555)	66,647
Library Resources	16,763	3,573	-	-	(5,781)	14,555
<b>Balance at 31 December 2021</b>	<b>1,628,045</b>	<b>233,120</b>	<b>(49)</b>	<b>-</b>	<b>(219,833)</b>	<b>1,641,283</b>

The net carrying value of equipment held under a finance lease is \$66,647 (2020: \$53,042)

	2021	2021	2021	2020	2020	2020
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Land	81,320	-	81,320	81,320	-	81,320
Buildings	1,055,965	(252,433)	803,532	1,055,965	(222,980)	832,985
Building Improvements	315,435	(269,716)	45,719	315,435	(254,225)	61,210
Furniture and Equipment	1,364,434	(932,978)	431,456	1,242,857	(870,298)	372,559
Information and Communication Technology	1,080,537	(936,352)	144,185	1,070,672	(864,633)	206,039
Motor Vehicles	186,351	(132,482)	53,869	133,455	(129,328)	4,127
Textbooks	90,148	(90,148)	-	90,148	(90,148)	-
Leased Assets	111,337	(44,690)	66,647	100,629	(47,587)	53,042
Library Resources	177,916	(163,361)	14,555	174,343	(157,580)	16,763
<b>Balance at 31 December</b>	<b>4,463,443</b>	<b>(2,822,160)</b>	<b>1,641,283</b>	<b>4,264,824</b>	<b>(2,636,779)</b>	<b>1,628,045</b>

**12. Accounts Payable**

	2021	2021	2020
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Creditors	30,598	107,055	61,440
Accruals	9,630	7,358	9,000
Employee Entitlements - Salaries	373,387	276,816	352,301
Employee Entitlements - Leave Accrual	37,410	38,018	35,017
	<b>451,025</b>	<b>429,247</b>	<b>457,758</b>
Payables for Exchange Transactions	451,025	429,247	457,758
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	<b>451,025</b>	<b>429,247</b>	<b>457,758</b>

The carrying value of payables approximates their fair value.

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**13. Revenue Received in Advance**

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Govt Revenue Received in Advance	25,567	11,189	-
Other Received In Advance	-	99	-
	25,567	11,288	-

**14. Provision for Cyclical Maintenance**

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Provision at the Start of the Year	102,701	82,686	102,606
Increase to the Provision During the Year	34,263	55,040	34,263
Adjustment to the Provision	11,865	-	19,668
Use of the Provision During the Year	(46,032)	-	(53,836)
Provision at the End of the Year	102,797	137,726	102,701
Cyclical Maintenance - Current	29,289	29,289	29,289
Cyclical Maintenance - Term	73,508	108,437	73,412
	102,797	137,726	102,701

**15. Finance Lease Liability**

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
No Later than One Year	33,552	24,109	29,469
Later than One Year and no Later than Five Years	47,945	46,416	35,512
Future finance charges	(8,388)	-	(6,602)
	73,109	70,525	58,379
<b>Represented by</b>			
Finance lease liability - Current	28,715	24,109	25,832
Finance lease liability - Term	44,394	46,416	32,547
	73,109	70,525	58,379

**16. Funds held in Trust**

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Funds Held in Trust on Behalf of Third Parties - Current	-	29	-
Funds Held In Trust on Behalf of Third Parties - Non-current	-	-	-
	-	29	-

These funds relate to arrangements where the school is acting as an agent. These amounts are not revenue or expenditure of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.

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**17. Funds Held (Owed) for Capital Works Projects**

During the year the School received and applied funding from the Ministry of Education for the following capital works projects.

2021	Project No.	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
		\$	\$	\$		\$
Sewer & Stormwater	225096	121	-	(240)	-	(119)
Blks B, C & J Heat Pumps	225688	137,527	29,792	(169,902)	-	(2,583)
Court Fence Replacement	221420	311	(311)	-	-	-
Gym Ventilation System	226655	3,059	(2,428)	(631)	-	-
Acoustic Materials Blks B/J	223582	1,136	(562)	(574)	-	-
SIP Shade Project	223045	299,768	-	(321,326)	-	(21,558)
Security Upgrade	214763	-	2,134	(2,134)	-	-
Gym Changing Rooms	228041	(5,988)	18,114	(15,991)	-	(3,865)
Electrical Works	224763	(3,381)	3,381	-	-	-
Revelopment Project	214973	(26,087)	434,527	(501,371)	-	(92,931)
<b>Totals</b>		<b>406,466</b>	<b>484,647</b>	<b>(1,012,169)</b>	<b>-</b>	<b>(121,056)</b>

**Represented by:**

Funds Held on Behalf of the Ministry of Education

Funds Due from the Ministry of Education

-  
(121,056)  
(121,056)

2020	Project No.	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
		\$	\$	\$		\$
Fume Cabinet Project	204193	2,442	-	-	(2,442)	-
In-Line Heating	207585	4,112	-	-	(4,112)	-
Sewer & Stormwater	225096	(10,070)	36,000	(25,809)	-	121
Blks B, C & J Heat Pumps	225638	-	240,480	(102,953)	-	137,527
Court Fence Replacement	221420	-	18,206	(17,895)	-	311
Gym Ventilation System	226655	-	18,000	(14,941)	-	3,059
Acoustic Materials Blks B/J	223582	-	40,500	(39,364)	-	1,136
SIP Shade Project	223045	-	329,937	(30,169)	-	299,768
Security Upgrade	214763	-	15,175	(15,175)	-	-
Gym Changing Rooms	228041	-	-	(5,988)	-	(5,988)
Electrical Works	224763	-	31,483	(34,864)	-	(3,381)
Revelopment Project	214973	-	-	(26,087)	-	(26,087)
Special Needs		-	9,298	(9,298)	-	-
<b>Totals</b>		<b>(3,516)</b>	<b>739,079</b>	<b>(322,543)</b>	<b>(6,554)</b>	<b>406,466</b>

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**18. Funds held on behalf of Bream Bay TNG Cluster**

Bream Bay College is the lead school and holds funds on behalf of the Bream Bay Transport Network Cluster, a group of schools funded by the Ministry of Education to share transport routes.

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Funds Held at Beginning of the Year	-	-	29
Funds Received from Cluster Members	884,403	-	874,352
Funds Spent on Behalf of the Cluster	883,536	-	874,381
<b>TNG Distribution of Funds</b>			
Bream Bay College	142,900	-	137,937
One Tree Point School	6,891	-	7,470
Ruakaka Primary	65,532	-	63,256
Waipu Primary	51,632	-	49,840
<b>Funds Held at Year End</b>	<u>867</u>	<u>-</u>	<u>-</u>

These assets and liabilities form part of the school's assets and liabilities and are presented on the school's statement of financial position.

**Current Assets**

Cash at bank	15	-	2,017
Other receivables	-	-	1,531
GST Receivable	852	-	-

**Current Liabilities**

Operating Creditors	-	-	3,548
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**Equity**

	867	-	-
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**19. Related Party Transactions**

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

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**20. Remuneration**

*Key management personnel compensation*

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	<b>2021 Actual \$</b>	<b>2020 Actual \$</b>
<i>Board Members</i>		
Remuneration	3,403	3,940
<i>Leadership Team</i>		
Remuneration	1,793,926	1,828,072
Full-time equivalent members	15.81	17.00
<b>Total key management personnel remuneration</b>	<b><u>1,797,329</u></b>	<b><u>1,832,012</u></b>

There are 9 members of the Board excluding the Principal. The Board had held 7 full meetings of the Board in the year. The Board also has Finance (3 members) and Property (3 members) that met 1 and 1 times respectively. As well as these regular meetings, including preparation time, the Presiding Member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

*Principal 1*

The total value of remuneration paid or payable to the Principal was in the following bands:

	<b>2021 Actual \$000</b>	<b>2020 Actual \$000</b>
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	180 - 190	160 - 170
Benefits and Other Emoluments	5 - 6	4 - 5
Termination Benefits	-	-

*Other Employees*

The number of other employees with remuneration greater than \$100,000 was in the following bands:


Remuneration \$000	<b>2021 FTE Number</b>	<b>2020 FTE Number</b>
100 - 110	9.00	6.00
110 - 120	3.00	3.00
120 - 130	1.00	1.00
130 - 140	1.00	-
	<b><u>14.00</u></b>	<b><u>10.00</u></b>

The disclosure for 'Other Employees' does not include remuneration of the Principal.

**21. Compensation and Other Benefits Upon Leaving**

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	<b>2021 Actual</b>	<b>2020 Actual</b>
Total	-	-
Number of People	-	-

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## 22. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2021 (Contingent liabilities and assets at 31 December 2020: nil).

### Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2021, a contingent liability for the school may exist.

## 23. Commitments

### (a) Capital Commitments

As at 31 December 2021 the Board has entered into contract agreements for capital works as follows:


\$30,000 contract for the Sewer & Stormwater as agent for the Ministry of Education. This project is fully funded by the Ministry and \$36,000 has been received of which \$36,119 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$267,200 contract for the Blks B, C & J Heat Pumps as agent for the Ministry of Education. This project is fully funded by the Ministry and \$270,272 has been received of which \$272,855 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$366,597 contract for the SIP Shade Project as agent for the Ministry of Education. This project is fully funded by the Ministry and \$329,937 has been received of which \$351,495 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$181,135 contract for the Gym Changing Rooms as agent for the Ministry of Education. This project is fully funded by the Ministry and \$18,114 has been received of which \$21,979 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$328,565 contract for the Revelopment Project as agent for the Ministry of Education. This project is fully funded by the Ministry and \$434,527 has been received of which \$549,201 has been spent on the project to balance date. This project has been approved by the Ministry.

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(Capital commitments as at 31 December 2020:

\$30,000 contract for the Sewer & Stormwater as agent for the Ministry of Education. This project is fully funded by the Ministry and \$36,000 has been received of which \$35,879 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$267,200 contract for the Blks B, C & J Heat Pumps as agent for the Ministry of Education. This project is fully funded by the Ministry and \$240,480 has been received of which \$102,953 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$17,895 contract for the Court Fence Replacement as agent for the Ministry of Education. This project is fully funded by the Ministry and \$18,206 has been received of which \$17,895 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$15,572 contract for the Gym Ventilation System as agent for the Ministry of Education. This project is fully funded by the Ministry and \$18,000 has been received of which \$14,941 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$39,938 contract for the Acoustic Materials Blks B/J as agent for the Ministry of Education. This project is fully funded by the Ministry and \$40,500 has been received of which \$39,364 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$366,597 contract for the SIP Shade Project as agent for the Ministry of Education. This project is fully funded by the Ministry and \$329,937 has been received of which \$30,169 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$181,135 contract for the Gym Changing Rooms as agent for the Ministry of Education. This project is fully funded by the Ministry and \$0 has been received of which \$5,988 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$34,864 contract for the Electrical Works as agent for the Ministry of Education. This project is fully funded by the Ministry and \$31,483 has been received of which \$34,864 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$358,565 contract for the Revelopment Project as agent for the Ministry of Education. This project is fully funded by the Ministry and \$0 has been received of which \$26,087 has been spent on the project to balance date. This project has been approved by the Ministry.)

**(b) Operating Commitments**

There are no operating commitments as at 31 December 2021 (Operating commitments at 31 December 2020: nil).

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**24. Financial Instruments**

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

**Financial assets measured at amortised cost**

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Cash and Cash Equivalents	349,724	192,713	839,355
Receivables	418,277	296,603	362,069
Investments - Term Deposits	254,535	151,350	100,000

Total Financial assets measured at amortised cost	1,022,536	640,666	1,301,424
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**Financial liabilities measured at amortised cost**

Payables	451,025	429,247	457,758
Finance Leases	73,109	70,525	58,379

Total Financial Liabilities Measured at Amortised Cost	524,134	499,772	516,137
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**25. Events After Balance Date**

There were no significant events after the balance date that impact these financial statements.

**26. Comparatives**

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

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## **27. COVID 19 Pandemic on going implications**

### **Impact of Covid-19**

During 2021 the country moved between alert levels. During February and March 2021 Auckland was placed into alert levels 3 and 2 and other parts of the country moved into alert level 2.

Towards the end of June 2021, the Wellington region was placed into alert level 2 for one week.

Towards the end of August 2021, the entire country moved to alert level 4, with a move to alert level 3 and 2 for everyone outside the Auckland region three weeks later. While Auckland has remained in alert level 3 for a prolonged period of time the Northland and Waikato regions have also returned to alert level 3 restrictions during this period.

### **Impact on operations**

Schools have been required to continue adapting to remote and online learning practices when physical attendance is unable to occur in alert level 4 and 3. Schools continue to receive funding from the Te Tāhuhu o te Mātauranga | Ministry to Education, even while closed.

However, the ongoing interruptions resulting from the moves in alert levels have impacted schools in various ways which potentially will negatively affect the operations and services of the school. We describe below the possible effects on the school that we have identified, resulting from the ongoing impacts of the COVID-19 alert level changes.

### **Reduction in locally raised funds**

Under alert levels 4,3, and 2 the school's ability to undertake fund raising events in the community and/ or collect donations or other contributions from parents, may have been compromised. Costs already incurred arranging future events may not be recoverable.

### **Increased Remote learning additional costs**

Under alert levels 4 and 3 ensuring that students have the ability to undertake remote or distance learning often incurs additional costs in the supply of materials and devices to students to enable alternative methods of curriculum delivery.

### **Reduction in International students**

Under alert levels 4, 3, 2, and 1 International travel is heavily restricted. The school has been unable to welcome and enrol prospective international students which has resulted in a reduction in revenue from student fees & charges from international students and/or Board of Trustee operated boarding facilities.

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**Bream Bay College**

**Members of the Board**

<b>Name</b>	<b>Position</b>	<b>How Position Gained</b>	<b>Term Expired/ Expires</b>
Selina Gordon	Presiding Member	Elected	Sep 2022
Wayne Buckland	Principal		
Heather Jacobson	Parent Representative	Elected	Sep 2022
Nick Pirihi	Parent Representative	Elected	Sep 2022
Aaron Bird	Parent Representative	Elected	Sep 2022
Karen Edwards	Parent Representative	Elected	Sep 2022
Ari Carrington	Parent Representative	Co-opted	Sep 2022
Tivaan Doak-Smith	Parent Representative	Co-opted	Sep 2022
John Cunningham	Staff Representative	Elected	Sep 2021
Jo Harvey	Staff Representative	Elected	Sep 2022
Tenille Hiki	Student Representative	Elected	Sep 2021
Max Whitehead	Student Representative	Elected	Sep 2022



Tel: +64 9 430 0471  
northland@bdo.co.nz  
www.bdo.nz

BDO NORTHLAND  
Level 3, BDO Business Centre  
15 Porowini Avenue  
PO Box 448, Whangarei 0140  
New Zealand

## INDEPENDENT AUDITOR'S REPORT

### TO THE READERS OF BREAM BAY COLLEGE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

The Auditor-General is the auditor of Bream Bay College (the School). The Auditor-General has appointed me, Adelle Wilson using the staff and resources of BDO Northland to carry out the audit of the financial statements of the School on his behalf.

#### Opinion

We have audited the financial statements of the School on pages 2 to 22, that comprise the statement of financial position as at 31 December 2021, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
  - its financial position as at 31 December 2021; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards, Reduced Disclosure Regime

Our audit was completed on 31 May 2022. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

#### Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as

**PARTNERS:** Adelle Wilson Greg Atkins Angela Edwards Scott Kennedy Robyn Terlesk

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applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

### **Responsibilities of the auditor for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material

errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

#### **Other information**

The Board is responsible for the other information. The other information comprises Kiwi Sport Statement, the Statement of Responsibility, the Analysis of Variance report and the list of Trustees, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Independence**

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.

A handwritten signature in black ink that reads 'Adelle Wilson'.

Adelle Wilson  
BDO Northland  
On behalf of the Auditor-General  
Whangarei, New Zealand

## **Bream Bay College**

### **Kiwisport**

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2021, the school received total Kiwisport funding of \$11,840 (excluding GST). The funding was spent on sporting endeavours.

## Strategic Plan 2020 to 2022

### Year 2 - 2021

Bream Bay College believes in Deep Engaging learning, that opens endless possibilities for our learners, Whānau and community. We endeavour to unlock student potential by being ambitious and striving for success.

Our classrooms are full of authentic learning opportunities to develop creative, connected learners, who are confident future citizens. Teachers support our students to construct their own understanding across the curriculum, develop their learning competencies and be prepared for a changing world.

Our students build on their interests and challenge themselves to try new things. Progress is recognised and valued in students' individual learning pathways. From academic, sporting and cultural achievements, to entrepreneurial endeavours, vocational trades and the creative arts, our students are shaping their own exciting futures.

Strategic goal 1: To provide facilities that enhance deep learning and that are culturally inclusive
Strategic goal 2: Curriculum and deep learning. For students to succeed as connected, lifelong learners, through the provision of deep learning opportunities.
Strategic goal 3: For students to succeed as confident, resilient citizens, through a school culture that supports and promotes well-being
Strategic goal 4: To create a sense of community understanding of deep learning and how the college operates

### Annual Plan / Statement of Variance

#### Learning Targets

	2016	2017	2018	2019	2020	Target	2021
			94.7	93.5	94.2	90%	Yr 8: T1- 96.2 T2 - 96.3 T3 - 96.3 T4 - 96.3
			97.3	86.6	82.8	90%	Yr 9: T1- 87.9 T2 - 86.7 T3 - 89.8 T4 - 88.9
			81.1	94.9	79.5	90%	Yr 10: T1- 84.7 T2 - 90.9 T3 - 88.6 T4 - 87.8

Yr 11 NCEA Level 1	84.3	86.8	84.3	75.5	63.2	80%	T1- 72.1	T2 - 79.5	T3 - 74.7	T4 -74.4
Yr 12 NCEA Level 2	85.1	85	82.2	89.1	70.3	80%	T1- 84.5	T2 - 88.7	T3 - 86.3	T4 - 90.2
Yr 13 NCEA Level 3	65.8	76.5	61.9	65.9	70.2	70%	T1- 60.0	T2 - 66.7	T3 - 66.7	T4 -75

### Other Targets

Attainment	2020 target	Action	Target Date	Evaluation																																																																		
<p>2018 250&gt;90%</p> <p>2019 65% (350) above 90% attendance</p> <p>2020 Covid year 221 &gt;90 39%</p>	86.8	<p>DPs / Deans will ensure that all attendance issues are followed up and sorted</p> <p>The target will be monitored quarterly</p> <p>Absences of at risk students will be text to parents</p> <p>The stripe incentive for attendance will be continued</p>	EOY and EOT	<p>Term 1: # = 526, 246# &gt;90: 47%, 90 &gt; 159# ≥ 80:30 %, 80 &lt; #121: 23%</p> <p>Term 2: # = 534 , 237# &gt;90: 44%, 90 &gt; 167# ≥ 80: 31%, 80 &lt; #130: 24%</p> <p>Term 3: # = , # &gt;90: %, 90 &gt; # ≥ 80: %, 80 &lt; #: %</p> <p>Term 4: # = , # &gt;90: %, 90 &gt; # ≥ 80: %, 80 &lt; #: %</p> <p>Summary of overall attendance rates</p> <table border="1"> <thead> <tr> <th></th> <th>Term 1</th> <th>Term 2</th> <th>Term 3</th> <th>Term 4</th> <th>Year</th> </tr> </thead> <tbody> <tr> <td>Overall</td> <td>85.9</td> <td>85.7</td> <td>78.4</td> <td>76.2</td> <td>79.2</td> </tr> <tr> <td>Boys</td> <td>85.0</td> <td>85.1</td> <td>81.1</td> <td>75.2</td> <td>80.3</td> </tr> <tr> <td>Girls</td> <td>86.9</td> <td>86.8</td> <td>75.9</td> <td>77.2</td> <td>78.2</td> </tr> <tr> <td>Year 7</td> <td>88.2</td> <td>89.5</td> <td>81.8</td> <td>77.6</td> <td>84.3</td> </tr> <tr> <td>Year 8</td> <td>88.5</td> <td>89.4</td> <td>82.4</td> <td>77.4</td> <td>84.8</td> </tr> <tr> <td>Year 9</td> <td>85.7</td> <td>84.5</td> <td>76.8</td> <td>71.5</td> <td>79.0</td> </tr> <tr> <td>Year 10</td> <td>83.5</td> <td>81.2</td> <td>74.2</td> <td>69.7</td> <td>72.9</td> </tr> <tr> <td>Year 11</td> <td>85.5</td> <td>86.2</td> <td>78.3</td> <td>82.7</td> <td>78.8</td> </tr> <tr> <td>Year 12</td> <td>83.7</td> <td>84.2</td> <td>78.5</td> <td>83.0</td> <td>77.8</td> </tr> <tr> <td>Year 13</td> <td>78.7</td> <td>73.0</td> <td>66.2</td> <td>72.8</td> <td>69.9</td> </tr> </tbody> </table>		Term 1	Term 2	Term 3	Term 4	Year	Overall	85.9	85.7	78.4	76.2	79.2	Boys	85.0	85.1	81.1	75.2	80.3	Girls	86.9	86.8	75.9	77.2	78.2	Year 7	88.2	89.5	81.8	77.6	84.3	Year 8	88.5	89.4	82.4	77.4	84.8	Year 9	85.7	84.5	76.8	71.5	79.0	Year 10	83.5	81.2	74.2	69.7	72.9	Year 11	85.5	86.2	78.3	82.7	78.8	Year 12	83.7	84.2	78.5	83.0	77.8	Year 13	78.7	73.0	66.2	72.8	69.9
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Behaviour incidents	+ve behaviour notes are recorded and reported	A star behaviour notes system will be implemented and reported on																																																																				

Positive Notes

Number of students with incidents between	1-5	6-10	>10	Total
Year 7	1	16	62	79
Year 8	4	21	81	106
Year 9	14	27	50	91
Year 10	0	8	75	83
Year 11	7	22	44	73
Year 12	26	12	3	41
Year 13	9	9	5	23
Total	61	115	320	496

Term 1

Negative Notes

Number of students with incidents between	1-5	6-10	>10	Total
Year 7	14	4	1	19
Year 8	29	11	6	46
Year 9	30	18	11	59
Year 10	29	9	19	57
Year 11	12	9	11	32
Year 12	10	5	5	20
Year 13	5	2	7	14
Total	129	58	60	247

Notes

Number of students with incidents between	1-5	6-10	>10	Total
Year 7	26	25	29	80
Year 8	35	32	39	106
Year 9	43	33	16	92
Year 10	7	20	60	87
Year 11	23	45	12	80
Year 12	44	1	0	45
Year 13	18	6	0	24
Total	196	162	156	514

Term 2

Number of students with incidents between	1-5	6-10	>10	Total
Year 7	24	6	0	30
Year 8	46	7	3	56
Year 9	62	10	8	80
Year 10	50	8	11	69
Year 11	43	14	6	63
Year 12	20	4	2	26
Year 13	15	4	2	21
Total	260	53	32	345



**Strategic Goal 1:** To provide facilities that enhance deep learning and that are culturally inclusive

Baseline data: Bream Bay College is set to begin a period of roll growth. It has sold two school houses and this money is to redevelop 3 prefabs into a year 7 ILE block. It has been granted 6 roll growth classrooms. The College is working with the MoE and has handed the year 7 block to them to be part of an overall redevelopment plan that will see approx. 8 to 10 million spent on the college as opposed to 4.3 million.

Area/focus (objective)	Interventions/actions (how)	Outcomes/targets (measure)	Responsible (who)	Target date (when)	Date achieved	Evaluation of effectiveness (mid-year review, end of year review)
Culturally locate our buildings.	Create a sense of "Tomo mal" - welcome-ness with inclusion Site layout and signage reflects our cultural location			Check pre design approval  Nov 2021		The MoE have approved a budget of 50k to add artwork to the two new builds that connects/ links them to the Whare and creates a sense of welcome-ness plus inclusion  A new school map has been designed but it has not been published yet.
Develop innovative learning environments	ILE Year 7 ILE year 8 ILE Labs  ILE English			Dec 2021 Dec 2021 Dec 2021  postponed		Site work, foundations and the slab should be completed for the Labs and the yr7/8 block by April 2022. The current estimate is that the year 7/8 block will be up and going by the end of term 12 2022 and the Labs before the end of 2022  The redevelopment of the old Labs is now part of the next 5YA round that should be approved by September 2022. It will include one space as a possible future Lab for when we can no longer fit in 4 labs.

	<p>Food Technology room</p> <p>Multi materials room</p> <p>Develop a custom accelerated learning support centre</p>			<p>Postponed</p> <p>Postponed</p> <p>Dec 2021</p>	<p>Moved to next 5YA project</p> <p>Design work for was undertaken in term 3. The project was started in term 4 and should be completed mid term 1 2022.</p> <p>Two new temporary roll growth classrooms were installed and handed over to the College for the start of 2022.</p> <p>Four central prefabs have been removed. Two off site and 2 relocated onsite to beside block E</p>
<p>Provide recreational areas that support learning</p>	<p>Develop play areas and outdoor spaces</p> <p>Add learning features to the central shade area</p>			<p>2021</p>	<p>The central soft shade has been moved to cover the playground. The central hard shade has been moved to inside the pool area. All of the outdoor weights equipment has been refurbished and repainted.</p> <p>A court area has been marked under the Cola shade area. Plugs for court nets have been installed.</p> <p>The MoE have agreed to pay for a full landscaping plan for the College. This has been received but has not proved useful. The</p>

							architect plans will suffice.
	Redevelop / refurbish the Student Welfare and Common Room areas in keeping with their new locations			2021			The Common Room and Student Welfare buildings have been relocated on site. Decks have been added. The end wall of the common room has been reclad. The inside of the common room has been painted and repaired. Window work will take place in 2022.

### Goal 2: Curriculum / Deep learning

<b>Strategic Goal 2:</b> Curriculum and deep learning. For students to succeed as connected, lifelong learners, through the provision of deep learning opportunities.							
Baseline data: The College has been an NPDL school for 3 years. It has been moving all aspects of its practices to deep learning practices. It is now time to ensure all of these aspects of deep learning are planned for and implemented in all learning that takes place							
Area/focus (objective)	Interventions/actions (how)	Outcomes/targets (measure)	Responsible (who)	Target date (when)	Date achieved	Evaluation of effectiveness (mid-year review, end of year review)	
Promote deep, engaging and authentic learning	Plan for and explicitly teach the six deep learning competencies  Plan for and provide cross-curricular, authentic learning	LoL planning demonstrates this  A new cross curricular program designed and implanted by mid year		2020/2021/2022  July		There is a move afoot to change the balance of assessments in 2022 in the Junior Diploma to more focused on the learning competencies.  We had a new Cross Curricular week where students chose from 5 different areas and worked on programs with these for the week. It was very successful. The Movie week has been completed and the Citizenship program will run in term 4.	

	Integrate student voice and agency into planning and learning	The college will seek student voice on changes, improvements and curriculum delivery at least termly		Termly	Yet to measure
	Integrate digital learning tools	Shown through student survey		2020/2021/2022	Yet to measure
Promote Māori achievement as Māori	Implement bilingual education Support kaupapa Māori education	A year 10 bilingual class is started 4 Tikanga based whānau classes are fully embedded to college practices		2021 2021	Implemented and working well. Academic achievement is high. Running smoothly
	Support culturally located curriculum and culturally responsive pedagogy across the school	Training of culturally based teaching takes place And is implemented		2020/2021/2022	Staff meeting PLD. There is good evidence of implementation.
Prepare flexible learning opportunities for achievement	Provide career pathways guidance Provide flexible timetable	The delivery of careers information is structured and improved	LoL	Jan 2020 Ongoing	We are progressively rolling out Careers Central with all students. Careers information has been added to the Thursday assemblies as a regular item. We have been approved to

	options including FarNet, Gateway, STAR and digital learning					include a course as a Trades Academy for 2022.
	Plan strategies that address the needs of priority learners		LSC / LoL	Term 1		Accelerated Learning department is doing this extremely well.
	Plan for learning that is differentiated and pursues excellence for students and our community		LoL	Ongoing		Yet to measure

**Strategic Goal 3:** For students to succeed as confident, resilient citizens, through a school culture that supports and promotes well-being

Baseline data: Student anxiety is an international concern. We do not have good base line data on student wellbeing. This goal is to sort this out and then improve wellbeing.

Area/focus (objective)	Interventions/actions (how)	Outcomes/targets (measure)	Responsible (who)	Target date (when)	Date achieved	Evaluation of effectiveness (mid-year review, end of year review)
Develop school strategies for well-being	Survey students on their well being	HuB survey	AST	T1 & T4		Term 1 surveys completed. The information is being worked on by Deans and DPs and Whānau teachers.
	Integrate hauora and well-being initiatives into school practices for Staff students	BBC surveys	Wellbeing Team Wellbeing team	Termly		Wellbeing team / work in progress. Not completed due to covid
	Develop a new set of values for the College					Completed for implementation in 2022
	Develop and explicitly		Wellbeing			Yet to be systematically

	<p>teach strategies to help students build resilience</p> <p>To provide a range of opportunities for students to be active in our community</p> <p>Recognise and support Māori approaches to well-being</p>		<p>team, Principal</p> <p>Health / Wellbeing Tm</p> <p>LoL</p> <p>Wellbeing team / Te Rerenga kōtuku team</p>	<p>implemented.</p> <p>Students are involved in a wide range of activities.</p> <p>Being worked on by a Within school teacher.</p>
<p>Refine school pastoral processes</p>	<p>To integrate well-being into Whānau relationships, including (tuia) Whānau</p> <p>To support student agency, leadership and citizenship in a range of contexts</p> <p>T</p> <p>o recognise and support equity and diversity in our school community</p>			<p>A major restructure of the pastoral systems was undertaken and has been implanted.</p> <p>Plenty of initiatives but not in a way that is guaranteed or systematic. A new role with a dedicated within school teacher has been created for 2022</p> <p>Good ongoing work on LGBT...</p>

**Strategic Goal 4:** To create a sense of Community understanding of deep learning and how the college operates

Baseline data: The college is doing some amazing stuff but we still have detractors who knock us in our community. The level of understanding of what we are doing needs to be lifted and we need to ensure that all interactions of the college with the community is positive.

Area/focus (objective)	Interventions/actions (how)	Outcomes/targets (measure)	Responsible (who)	Target date (when)	Date achieved	Evaluation of effectiveness (mid-year review, end of year review)
To positively engage our community	<p>To have open two-way communication including Spider, newsletter, reporting, verbal and written communication and social media</p> <p>PTA and Whānau hui</p> <p>To participate, as appropriate, in community events and groups</p>			Ongoing		<p>The website has been rewritten.</p> <p>We will need to prepare some videos on spider.</p> <p>Our facebook pages are receiving good feedback.</p> <p>Our AST is creating excellent newsletters re the progress of our Kahui ako.</p> <p>We held an amazing Matariki Festival / Year 7/8 Market Day where all venues were packed and \$13,000 was made.</p> <p>We are successfully having students out working with our ECEs. We have year 10 students running a day with our year 5/6 students.</p> <p>We have appointed a Communications director who is uploading content to social media site</p>
To develop clear learning pathways through the Kahui Ako	Work with other educational centres in the rohe around Kahui Ako goals			Ongoing		I have taken on a lead role in terms of the Wellbeing Survey for all 35 schools and currently around events that are provided for the benefit of all 35 schools. I have organised a Kathryn Berkett presentation for all teachers and another for parents from all of the schools. I am working on further future presentations that will add value.

Cultural connections	Integration of Whānau with the tikanga of the whare Whānau hui Iwi Trustees						Ongoing			I have organised science boxes pld for all schools in the Hub.	<p>The TRK team has held a successful awards evening / dinner and is being successful in getting more and more parents to drop in. Whānau hui happen regularly.</p> <p>Our iwi trustees are actively contributing to our board processes and adding culturally appropriate sections to policies.</p> <p>The board approved the concept of having a DP whose portfolio is te Ao Maori. This is officially in place for the start of 2022.</p>
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